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EXCLUSIVE AGENTS

(Continued at foot of next column.)

...what they would really like
...to be to go on with management of
...kind provided by the Order in Coun-
...Failing either of these two courses,
...re was the method of winding up the
...pany, each dissenting shareholder tak-
...the cash value of his share.
...is Lordship reserved judgment.

600 PAGES 14 MAPS.

THE HING WAH PASTE MFG. CO., LTD.
 HEAD OFFICE: Hongkong, Nos. 47 & 63, Connaught Road Central, Tel. No. 2220.
 BRANCH OFFICE: Shanghai, Nos. 420 and 421, Nanjing Road.
 FACTORIES: Hongkong, Wing Hing Street, Causeway Bay, and Shanghai, No. 71,
 North Soocoo Road.

SEIZURE OF ARMS. BIG HAUL FROM THE "NANKING."

Sergt. Clark, acting on information, inspected the *Nanking* on Sunday and was successful in discovering 49 revolvers and 4,000 rounds of ammunition, which were concealed in the 'tween decks of the vessel. No arrests were made.

ARMED MAN ARRESTED. ALLEGED TO BE CONCERNED IN ROBBERY.

At the Magistracy, yesterday, a Chinese was charged with being in unlawful possession of a dagger.

The man was arrested in Belcher Street and the dagger was concealed in his waist. He was in the company of three men who made their escape on seeing the Police.

As the man was arrested a few minutes after the robbery at Percival Street, a remand was applied for, to enable the Police to hold an identification parade.

ARMED FOOT-PADS ATTACK WOMEN ON BOWEN ROAD.

TWO RESCUERS STABBED.

Some Chinese women, living in Hai-phong Road, Kowloon, were walking along Bowen Road on Monday afternoon when they were surrounded by six men, armed with knives, who demanded their jewellery and money. The women complied with the order, giving the men jewellery to the value of \$185. When the men were leaving the place the women called out "Save life". Two workmen, who were in a match near by, hearing the cries, ran to the assistance of the women. They chased the robbers, who turned round and stabbed the two men rather seriously. The robbers then made their escape. The injured men were removed to the hospital by the Police.

ARMED ROBBERY AT PERCIVAL STREET.

WOMAN BOUND AND GAGGED.
TWO MEN ARRESTED.

A gang of five robbers armed with revolvers and knives, entered a dwelling-house at Percival Street in broad daylight on Monday and, after ransacking the premises, stole clothing and jewellery. An alarm was raised and two of the men were subsequently arrested.

The facts of the raid were related to the Police by the victim, a Chinese woman, who was the only inmate at the time the robbery was perpetrated. She stated that at 1.30 p.m. on Monday, while she was looking after the house as the other inmates had gone out, she heard a knock at the front door and a voice called out that there was a parcel to be delivered. On opening the door the woman found five men outside. She became alarmed, but was reassured by the men who told her that they had been sent by the landlord to effect some repairs to the partitions of the cubicles. Two of the men then entered the premises. One immediately produced a revolver and pointing it at her, threatened to kill her if she made any noise. The second man bound and gagged her, rendering her helpless. The three other men, who were waiting outside, then entered the house and ransacked it. They stole a quantity of jewellery and clothing, valued at \$223, and were making off when the woman managed to release herself and, rushing out to the verandah, raised an alarm. She called out "Save life" and some people who heard her took up the chase. Two of the robbers were subsequently arrested by the Police, who managed to recover some of the stolen jewellery.

CURIOUS PROSECUTION FAILS WHY WAS A WARRANT ISSUED?

At the Magistracy, yesterday, a Chinese was charged with refusing to return a truck which had been entrusted to him for repairs.

Mr. M. K. Lo appeared for the defence.

Sergt. Cooke stated that complainant visited the Police Station on three or four occasions and stated that defendant refused to return a truck he had entrusted to him for repairs. Witness instituted enquiries, which resulted in the discovery that complainant owed defendant \$14.60. Complainant went to Mr. Woodcock and informed him of the facts and obtained a warrant against defendant, which was executed by witness. When witness took defendant to the Police Station, he told Inspector Kent what actually had transpired. There was no evidence whatever against defendant.

Mr. Lo stated that he was of the opinion that his client was entitled to retain the truck till complainant paid the cost of the repairs.

Mr. Hutchison agreed and defendant was discharged.

OPIUM SMUGGLING. POLICE COURT DOCK USED FOR CONCEALMENT.

At the Magistracy, yesterday, a Chinese woman was fined \$3,000 for being in unlawful possession of 75 lbs of opium. After she left the dock the Police discovered two little parcels, which had evidently been left behind by her. The parcels were examined and were found to contain a quantity of opium dross. The Police believe that the woman placed the opium in the dock with the intention of getting an accomplice to remove the same.

S.P.O.R.T.

TENNIS.

HONGKONG C.C. TOURNAMENT.

Some exciting tennis was witnessed yesterday. Major Greenaway found no difficulty in disposing of Valentine. He should find the going equally easy against Burnie in the next round, but he should be prevented from going into the semi-final by M. H. Lo. Lo, yesterday, beat Yew Man Tsun after giving the latter one set. Having now disposed of the most formidable opponent in the top half of the draw, Lo should go into the semi-final without much difficulty. Raworth defeated Kawaguchi in three straight sets and will have to play better if he is to dispose of O. Rumjahn, whom he meets in the second round. Takenaga found no little difficulty in disposing of his national, Sakuma, but his play is not too convincing. Richmond had to go all the way to beat Crook in three straight sets. The match between Major Leslie Smith and Chua Sin Kah was one of the best played yesterday. Leslie Smith won the first two sets with comparative ease and seemed certain to win the match. The University player then made a special effort, and the third set was a prolonged struggle, the Chinese winning after 45 games had been played. The Club player did not last well, and went down badly in the last two sets.

Yesterday's results are as follows:—
CHAMPIONSHIP SINGLES.—Major Greenaway beat D. J. Valentine, 6-1, 6-0, 6-0; M. H. Lo beat Yew Man Tsun, 6-0, 6-0, 6-0; A. B. Raworth beat J. Kawaguchi, 6-3, 6-1, 6-0; E. Takenaga beat H. Sakuma, 6-2, 6-3, 4-6, 10-8; F. A. Richmond beat A. H. Crook, 6-4, 6-2, 6-0; Chua Sin Kah beat Major Leslie Smith, 4-6, 1-6, 6-2, 6-1, 6-2.

HANDICAP DOUBLES.—J. R. Wood and E. W. Hamilton (reps. 3/8) w.o. from G. W. Sewell and C. C. Stark (scr.).

HANDICAP SINGLES.—R. Pay-Lien, Robinson (owes 1/8) beat R. D. Cromartie (owes 2/8), 6-1, 7-5.

HANDICAP SINGLES "A".—Capt. Murray (owes 4/8) beat A. Burnie (scr.), 6-4, 6-2; Capt. Monteith (scr.) w.o. from C. C. Stark (rec. 1/8).

To-day's matches are as follows:—

CHAMPIONSHIP SINGLES.—L. Forster meets M. P. Lo, J. B. Pennam meets S. H. Jamail, M. F. Chow meets R. Townsend, M. K. Lo meets M. W. Lo.

CHAMPIONSHIP DOUBLES.—Capt. Murray and A. B. Raworth meet R. C. Widdell and E. C. Fincher.

UNIVERSITY TOURNAMENT.

The final in the University Inter-Hotel Tennis Tournament will be played to-day on the University ground, Pokfulam Road, commencing at 2.30 p.m. His Excellency the Governor has kindly consented to present the cups to the winners.

HOCKEY.

HONGKONG H.C. DEFEATS THE 22nd PUNJABIS.

BY SIX GOALS TO TWO.

The Hongkong H.C. added to the long list of victories they have gained this season by a sweeping win over the 22nd Punjabis on the U.S.R.C. Ground, Kowloon, yesterday. The Club were not a full strength, missing Mitchell, Railton, Hickling and Brand, but the places of the backs and of Brand were most acceptably filled by Edmonds, Reid and Remington respectively. The Club won owing to the greater speed and skill of their forwards, all of whom—Evans, Bragg, Mackenzie, Wood and Remington—played exceptionally well, although Remington was a trifle selfish at times. Martin was one of the most conspicuous players on the ground, and Hale, reappearing after an interval spent in Manila, ran him very close. Edmonds and Reid played a very stubborn game at back. Jones saved several fine shots. On the losing side, Morton and Johnson, each put in the work of two men in the defence. The centre forward, Mohamed Khan, was the best forward on his side, but he did not get sufficient support.

The Club commenced on the aggressive, but were met with very stout resistance, in which the two officers, Lt. Morton at half and Capt. Johnson at back, were not the least conspicuous. When the soldiers took up the attack Edmonds did very well in stopping an individual rush by their clever centre forward. A corner was given to the disadvantage of the Club, and Evans running out to meet the drive, got at the ball first and ran helter-skelter down the field. He was stopped by Johnson, but his run laid the foundation of the goal, which was scored a couple of seconds later. A melee took place at the soldiers' goal and Bragg found the net from close quarters. Put on their mettle by this, early score against them, the soldiers pressed for a while with great determination. The Club's defence was, however, quite good enough to stop them and Jones, the goal-keeper, was only called upon once. When the Club took up the aggressive once again, towards the last ten minutes of the half, their forwards combined so well that the Army goal had many narrow escapes. A shot from Wood was smartly stopped by the goal-keeper, who, a couple of minutes later, stopped another magnificent drive from Bragg. Not long after, the Club scored their goal, the custodian having no chance whatever with a hot shot from Bragg. Once again the soldiers attacked, but their combination was faulty and Edmonds and Reid were playing a great game at back. There was no more scoring in the first half, at the conclusion of which the Club were leading by 2 goals to nil.

(Continued at foot of next column.)

ROYAL HONGKONG GOLF CLUB.

SPECIAL GENERAL MEETING.

A largely attended meeting of members of the Royal Hongkong Golf Club was held yesterday evening in Messrs. Jardine, Matheson & Co.'s board room to consider a series of proposals by the Committee for improving the financial position of the Club. Mr. G. M. Young, the Captain, presided.

The Committee's proposals were:—

- (1)—That the monthly subscription of members should be increased from \$5 to \$7 per month.
- (2)—That the monthly fee paid by subscribers be raised from \$2 to \$3.
- (3)—That ladies pay a subscription of \$3 monthly and be elected by ballot.
- (4)—That a house be purchased for the occupation of the steward at Fanling.
- (5)—That certain improvements and alterations be made to the Club building at Fanling.

It was pointed out by the Chairman that it was essential to have a bungalow for the steward of the Club if the place was to be looked after properly. The bungalow, at present used, could be purchased at a reasonable figure. The only possible way to do that and meet the other expenditure was by increasing the subscriptions all-round. The monthly subscriptions should be raised from \$5 to \$7. Absent members' subscriptions should be raised from \$2 to \$3; non-playing members' subscriptions should be raised from \$3 to \$4, that the monthly fee for subscribers should be raised from \$2 to \$3 and that ladies members of whom there were 145 (46 absent) should pay a subscription of \$3 a month. By that means they would be able to raise the revenue approximately by \$17,000 per annum. The Chairman also stated that the present room accommodation should be enlarged and he was of the opinion that the verandah should be carried into the corners of the Club-house and that a sloping-roof should extend right round, so that it could be closed and made into a winter garden, if necessary. He thought the necessity for increased accommodation was so apparent that it must be considered either now or at some near date. The Chairman further mentioned that the overdraft at the bank had increased by about \$10,853 since the end of the last financial year. About \$3,000 of that sum had been spent in laying out the new course.

The proposals were subjected to a good deal of criticism. It was pointed out that the fee paid by subscribers before the war was \$3, and that during the war it was reduced to \$2. No explanation was forthcoming as to why it was now only to be raised to \$3. The difficulty of balloting for lady members who were wives or daughters of the members was urged, and objection was raised to meeting capital expenditure, entirely out of revenue. Eventually an amendment was carried postponing the discussion of the Committee's proposals until the members have been supplied with balance sheets detailing the accounts of the Club for the last three years; the present financial position; and a synopsis of what is wanted to be done and the estimated expenditure on the same.

The Club scored in the opening minutes of the second half. Evans ran the ball down the left and then centred. Morton returned the ball to him, and Evans made no mistake with the shot, which entered the net at an awkward angle. Forcing the game once more, the Club came very near to adding to their score. The goal-keeper stopped shots from Wood and Mackenzie, while drives from Evans and Bragg went astray. For some time after this, the soldiers improved visibly, and kept the ball in Club territory, where they made determined efforts to score at least one goal. That they did not achieve this laudable ambition without working most strenuously for quite ten minutes was due to the sound play of Martin and Hale on the half line and Edmonds and Reid at back. The shot with which the inside left scored did not give Jones an earthly. Almost immediately the Club retaliated with another goal. Evans took the ball from a corner at his own goal, ran right through the field with it, and then centred to Mackenzie, who pushed the ball into the net. Each side attacked in turn after this, and three more goals were scored in the last five minutes of the match—two by the Club, Bragg and Remington doing the needful, and one by the soldiers. The Club had much the better of the game, and deserved the victory which they gained by six goals to two.

CRICKET.

THE CLUB v. I.R.C.

The following will represent the Club in their League fixture against the I.R.C. on the Club ground on Saturday, at 2.15 p.m.: D. E. Donnelly (capt.), C. Blaker, R. A. Brand, A. Burnie, E. W. Day, E. A. Green, W. W. Mackenzie, E. J. E. Mitchell, P. G. de Paravicini, D. Reid, and H. A. Sawyer.

FOOTBALL.

EXHIBITION GAME ON SATURDAY.

It has been decided to present the Cup won by the Hongkong F.C. in the Football League, First Division, after an exhibition game to be played on Saturday afternoon, between the winning team and an eleven drawn from the Rest. Provided the team representing the Rest is fairly selected, the match will be a good one. The Navy and the R.C.A. have lost their best men, and the bulk of the Rest team will have to be chosen from among the Chinese and the St. Joseph's teams. The proceeds of the match are being devoted to League funds.

CORRESPONDENCE. THE RECENT BOXING DECISION.

[TO THE EDITOR OF "THE HONGKONG DAILY PRESS"]

Sir,—Those who have been so loud in their denunciations of the verdict given by Mr. W. Logan in the recent boxing contest would do well to read what Mr. Eugene Corri, the well-known referee, writes from London, on February 15th, on the verdict he gave in a contest between Bandman Dick Rice and a French boxer, Paul Journee, at the Highbury Stadium, recently. The match was to have been between the Frenchman and Frank Ray. At the last moment Ray could not enter into the match. Corri writes:—

"They hit upon one (a substitute), Bandman Dick Rice—the great per former, but a man fairly formidable in his rough-and-tumble. It was not a nice contest at all, and one out of which I got the referee got more kicks than half-pence. There was a considerable action of the clockwork for Rice; the rest were pro-Journee, and when I declared the result to be a draw there was a show of disapproval. Of course, I stick to my guns. I hold that my decision, based upon an experience of forty years, was a good one. It has long occurred to me that betting has bred impossible partisanship, and the time has come when, unless the gambling element is cut out of boxing, the sport will be seriously hurt."

I grant that the best of referees make mistakes, but such is now the attitude shown towards them by people who only see in the game the opportunity to speculate that their position is becoming almost impossible. All that Mr. Corri writes above sounds as if much of it might be applied to some so-called boxing "fans" in Hongkong.—Yours, etc., P.B.T.

THE CRADLE OF THE HUMAN RACE.

[TO THE EDITOR OF THE "HONGKONG DAILY PRESS"]

Sir,—I was much gratified to read in to-day's issue of your valuable paper the article under the heading "Birthplace of Primitive Man," which helps to support my discovery that Chinese Turkestan in the Central Asia Plateau is the Cradle of the Human Race.

This article gives the gist of Professor Elliot Smith's lecture at the Royal Institution on "The Evolution of Man and the Early History of Civilization"; and regarding the location of the place where primitive man first came into existence, he said:—

"It was probably somewhere in the region of Asia between India and China, that primitive man came into existence. He was a wanderer on the face of the earth. Until he became civilized and a cultivator, there was nothing to fix him in one spot." Having made a very careful study of Ancient Chinese and Jewish (Genesis) history, I find that the primitive ancestors of man first saw the light in the then Tropical Lob-Nor district of Chinese Turkestan, and I also find that, after escaping the engulfing waters of the Tidal Wave of the Deluge, Noah and his descendants found themselves in the upheaved Tien Shan district of Chinese Turkestan, from whence they started their wanderings leading to the repopling of the world.

It is also noteworthy that the Central Asian plateau is the home of the wild horse, ox, camel, ass, sheep, goat, dog, etc.

In support of my discovery, I have already proved in my book, "The Creation of the Real Situation of 'Eden' (i.e. Cradle of the Human Race) and the Origin of the Chinese, and Supplementary Pamphlets (5) by historical, geological, and scientific facts the following:—

- (a) Chinese Turkestan is the cradle of the human race.
- (b) The truth of The Deluge, and what caused the Tidal Wave which travelled round the world and engulfed the different continents.
- (c) The great upheaval of Central Asia, and the subsidence of a large mass of land in the Pacific Ocean extending from China to Eastern Island, which is proved beyond doubt by the massive stone architectural remains which exist on several of the island groups of Polynesia and are separated from each other by thousands of miles of the Ocean.
- (d) The shifting of the antediluvian Polar Regions from the centre of Greenland to their present position, caused by a sudden plunge of the Earth and a list of about 18 degrees.
- (e) The origin of the Salt Lakes and deserts and the extensive Loess deposits of the different Continents of the World.

(f) The cause of the sudden freezing of Northern Asia, and the reason why the frozen carcasses of the extinct mammoth have been so well preserved in the ice and cold of Siberia.

(g) The heat of these mammoths, which have been dead for thousands of years, can still be used as food (for dogs).

My books and pamphlets have been welcomed most cordially by the great Universities and Geographical and scientific institutions of Europe and the United States, and I confidently await further confirmation of the truth of my discoveries and findings.—Yours truly,

TSE TSAN TAI

Hongkong, March 22nd, 1920.

PLUCKING FLOWERS ON THE PEAK.

At the Magistracy, yesterday, a house-boy, employed by the Hon. Mr. E. V. D. Parr, was fined \$4 for plucking flowers growing on the sides of the Peak Road.

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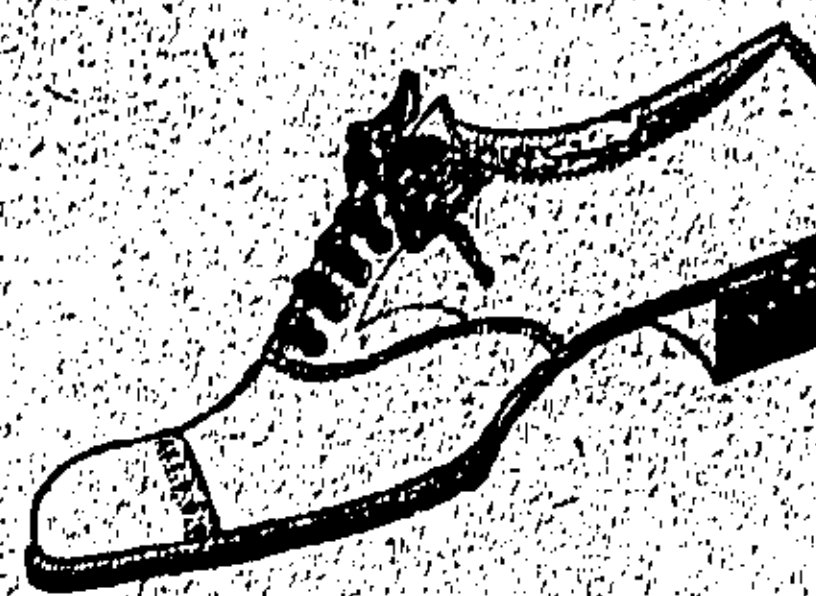
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NOTICE

NOTICE IS HEREBY GIVEN that the
ANNUAL GENERAL MEETING
will be held on March 30th, 1920.
The SHARE REGISTER of the above
Company will be CLOSED from March
30th to 31st, both days inclusive.
By Order
LOWE, BINGHAM & MATTHEWS,
Colonial Registrar.
Hongkong, March 23rd, 1920. 614

VICTORIA RECREATION CLUB.

THE Final of the Billiard Champion-
ship of the Colony between Mr. P. A.
Yvanovich and Mr. S. Gray takes place
this evening, commencing at 6 p.m., sharp.
As 500 there will be an interval of one
hour for dinner.
The winner will meet Mr. K. K. Leung
(the holder) in the Challenge Round on
Friday, March 26th.
R. H. B. MITCHELL,
Hon. Secretary.
Hongkong, March 24th, 1920.

A. G. DA ROCHA.
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Economiser. Full Specification can be
obtained at the Office of the Hongkong
Electric Co., Ltd., St. George's Buildings.
The Plant may be inspected at the Company's
Works at North Point by arrangement with
the Office. 667

FOR SALE

ONE SULZER DIESEL ENGINE 300
H.P. direct coupled to a 200 K.W.
Alternator. Full Specification can be
obtained at the Office of the Hongkong
Electric Co., Ltd., St. George's Buildings.
The Plant can be inspected at the Company's
Works, Wing Fung Street, Wanchai. The
Company are prepared to accept an offer for
the Engine without the Alternator. 668

INTIMATIONS

CHINA SUGAR REFINING COMPANY,
LIMITED.

NOTICE

THE FORTY-SECOND ORDINARY
ANNUAL MEETING of the SHARE-
HOLDERS of the above Company, will be
held at the Office of the General Agents,
Fodder's Street, on WEDNESDAY, March
31st, at 11.30 A.M., for the purpose of re-
ceiving the Report and Statement of Accounts
for the year ending 31st December 1919.
The TRANSFER BOOKS of the Company
will be CLOSED from the 10th to 24th
March, both days inclusive.
JARDINE, MATHESON & Co., Ltd.,
General Agents.
Hongkong, March 25th, 1920. 631

THE CHINA PROVIDENT LOAN &
MORTGAGE CO., LTD.

THE TWENTY-THIRD ORDINARY
ANNUAL MEETING of SHARE-
HOLDERS in the Company will be held
at the Office of the Company, St. George's
Building, No. 6, Connaught Road, on
SATURDAY, March 27th, 1920, at 11 A.M.,
for the purpose of receiving a Statement
of Accounts and the Report of the General
Managers for the year ending 31st Decem-
ber, 1919, and electing a Consulting Com-
mittee and Auditors.
THE TRANSFER BOOKS of the Com-
pany will be CLOSED from SATURDAY,
March 20th, 1920, until SATURDAY,
March 27th, 1920, both days inclusive.
SHEWAN, TOMES & CO.,
General Managers. 649

THE HONGKONG & WHAMPOA
DOCK COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the
ORDINARY YEARLY MEETING of
SHAREHOLDERS will be held in the Office
of the Company, Queen's Buildings, Hong-
kong, on SATURDAY, March 27th, 1920,
at 10 A.M., for consideration of the Directors'
Report and Statement of Accounts for the
year ending 31st December, 1919.
The SHARE REGISTER and TRANSFER
BOOKS will be CLOSED from the 19th, to
the 27th March, 1920, both days inclusive.
By Order of the Board of Directors,
R. M. DYER,
Chief Manager. 673

HONGKONG CLUB.

NOTICE

THE THIRTY-FOURTH YEARLY
GENERAL MEETING of the Members
of the Hongkong Club, will be held in the
Club House on MONDAY, March 29th,
1920, at 1.30 P.M.
By Order.

G. H. P. HAY,
Chairman.

HONGKONG CLUB.

NOTICE

NOTICE IS HEREBY GIVEN that
an EXTRAORDINARY GENERAL
MEETING of the Members of the Hong-
kong Club will be held in the Club House,
Connaught Road Central, Victoria, Hong-
kong, on MONDAY, the Twenty-fifth day
of MARCH, 1920, immediately after the Yearly
General Meeting, when a Resolution as
detailed in the notice exhibited in the Club
House will be proposed as an Extraordinary
Resolution.
Should the Resolution be passed by the
required majority it will be submitted for
confirmation as a Special Resolution to a
Second Extraordinary General Meeting which
will be subsequently convened.
Dated the 18th day of March, 1920.
By Order of the General Committee,
G. H. P. HAY,
Chairman. 694

THE ASSOCIATION OF EXPORTERS &
DEALERS OF HONGKONG.

THE ANNUAL MEETING of the
Members of the ASSOCIATION OF
EXPORTERS & DEALERS OF HONG-
KONG will be held on TUESDAY, March
30th, 1920, at 4 P.M., precisely, in the
CHAMBER OF COMMERCE ROOM,
CHARTERED BANK BUILDING, for the
following purposes—
1. To receive the Report and Accounts of
the Committee for the year ended
31st December, 1919.
2. To elect a New Committee.
3. To transact any general business.
By Order,
E. A. M. WILLIAMS,
Secretary. 695

HONGKONG FIRE INSURANCE
COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE FIFTY-FIRST ORDINARY
MEETING of SHAREHOLDERS will
be held at the Office of the undersigned at
No. 10, TUESDAY, March 30th,
1920.
The TRANSFER BOOKS of the Company
will be CLOSED from March 18th to March
30th, both days inclusive.
JARDINE, MATHESON & Co., Ltd.,
General Managers,
HONGKONG FIRE INSURANCE COMPANY, LTD.
Hongkong, March 11th, 1920. 669

HONGKONG GENERAL CHAMBER
OF COMMERCE.

CHINESE LANGUAGE SCHOOL.

A NEW CLASS for "BEGINNERS"
will commence on MONDAY, APRIL
5th, 1920, if sufficient support be forth-
coming.
Application for enrolment and enquiries
regarding hours of School, Fees, etc., should
be made to the undersigned as early as
possible.
By Order,
E. A. M. WILLIAMS,
Secretary. 668

INTIMATIONS

HONGKONG TENNIS LEAGUE

ENTRIES for 1st and 2nd Division of the
above League close on March 31st.
Representatives of Clubs entering are
requested to attend a Meeting to be held in
the Hongkong Cricket Club Pavilion on
March 31st at 5.15 P.M.
A. H. BRAWN,
Hon. Secretary. 606

THE HONGKONG ELECTRIC CO., LTD.

NOTICE

NOTICE IS HEREBY GIVEN that
CERTIFICATE for 4 Shares Numbers
20885/20888 issued on 11th March, 1888, in
the name of Ip Piao Kwai, has been declared
LOST, and should the same not be produced
before the 31st March, 1920, the same shall be
deemed cancelled and of no effect.
GIBB, LIVINGSTON & Co.,
Agents.
Hongkong, March 18th, 1920. 667

VACUUM OIL COMPANY.

EFFECTIVE from date, the POWER OF
ATTORNEY heretofore held by the
undersigned, covering South China, Philip-
pine Islands, Coochin-China, Siam, Straits
Settlements and Dutch East Indies will be
held by I. H. GRAY.
J. H. CONGDON,
General Manager. 615

G. R.

NOTICE

NOTICE IS HEREBY GIVEN, to all
Persons who are or have at any time
been, Members of the Hongkong Police
Reserve to FORTHWITH RETURN ALL
GOVERNMENT UNIFORM AND EQUIP-
MENT which has been issued to them to
Central Police Station Store at the following
times—
MONDAYS—FRIDAYS 9 A.M. to 4 P.M.
SATURDAYS—9 A.M. to 1 P.M.
E. D. C. WOLFE,
Captain Superintendent of Police.
Hongkong, March 23rd, 1920. 607

G. R.

PACKING CASE WOOD.

TENDERS are invited for the purchase of
a quantity of WOOD cut to size and
shape for making small Packing Cases.
The Wood may be seen on application at
Kowloon Naval Yard between the hours of
9 A.M. to 12 Noon and 1.45 to 4.45 P.M. on
March 26th, 27th and 28th.
Tenders should be lodged in the Com-
modore's Office by Noon on March 28th,
1920. Forms of Tender may be obtained on
application to the undersigned.
E. G. LOWE,
Naval Store Officer,
Hongkong Dockyard. 608

G. R.

SALE BY TENDER OF H.M. TUGS
"ST. RAMPSON" & "POET."
LANGLAND.

TENDERS are invited for the purchase of
the above-named Vessels with Engines
and Boilers and various auxiliary machinery
on board.
Full particulars of these Vessels and Con-
ditions of sale may be obtained on applica-
tion to the undersigned.
Permits to view these Vessels and forms of
tender on application only to the under-
signed.
A deposit of \$1,000 is required before issue
of tender can be issued for either of these
Vessels.
The Vessels will be on view at Hongkong,
from the 22nd March to the 15th May
inclusive between the hours of 10 A.M. and
4 P.M. and tenders must reach the Com-
modore's Office, Hongkong, not later than 11
Noon on MONDAY, May 17th.

PARTICULARS OF TWO ST. RAMPSON.
Length between perpendiculars 128' 0"
Breadth, extreme 30' 9"
Depth (under side of 6" Bar Keel
to Upper Deck) 16' 7 1/2"
Tonnage according to British
Rules Gross 481.01 Tons
Nominal Displacement 850
At mean draft of 12' 10"
Present mean draft 10' 9"

Where ... Hongkong.
Built ... When ... September 1919.
By whom ... Hong & Whampoa,
Dock Co.,
Materials of Construction ...
Wood ... Fittings in Cabins, &c.
Iron ... General Fittings on
Steel ... Hull, Bulkheads &c.
Decks ... Forecastle, Upper &
Lower.

PARTICULARS OF TWO POET LANGLAND.
Length between perpendiculars 105' 0"
Breadth, extreme 25' 11"
Depth in hold (Bar Keel to Upper
Deck) 12' 6 1/2"
Nominal Displacement 460 Tons
At mean draft of 11' 9"
Present mean draft 10' 9"

Where ... Hongkong.
Built ... When ... 1918.
By whom ... Messrs. W. S. Ballou,
& Co.,
Materials of Construction ...
Wood ... Fittings in Cabins, &c.
Iron ... General Fittings on
Steel ... Hull, bulkheads, &c.
Decks ... Forecastle, Upper &
Lower.

A single screw steel steamer of I.H.P. 750,
fitted with internal electric lighting at 100
Volts.
H. G. LOWE,
Naval Store Officer,
H.M. Dock Yard, Hongkong. 609

INTIMATION

WATSON'S

E

WISKY

maintains the same

HIGH quality TO-DAY

as BEFORE and during

the War.

Per Case including duty.

\$29.00

A. S. WATSON & CO.,
LIMITED.

WINE AND SPIRIT MERCHANTS.

Tel. No. 616

MARRIAGES.

HEATHCOTE—BRANDT.—In London, on
March 4th, Colonel HEATHCOTE, to
MARY BRANDT, of Shanghai. By
cable.
MARTY—BORTHWICK.—At St. John's
Cathedral, Hongkong, on March 20th,
by the Rev. Copley Moyle, HELEN
MACLEOD, only daughter of Mrs. E.
BORTHWICK, of Yokohama, to COLIN
WILLARD, fourth son of Mr. and Mrs.
J. W. C. MARTY, of Peaslake, Sur-
rey, England.

HONGKONG OFFICE: 10A, DES VOGES ROAD, O.
LONDON OFFICE: 231, FLEET STREET, E.C.

The Daily Press.

HONGKONG, MARCH 24th, 1920.

COSTLY SIMPLICITY.

The General Committee of the Peace
Celebration and War Memorial—a large
and representative body—has unanim-
ously approved the decision of the War
Memorial sub-Committee that the Colony's
War Memorial should take the form of
"a simple but appropriate memorial to
the dead," to be erected on "the finest
site of the Colony," namely the green
plot between the Law Courts and the
Praya; and it was intimated that a pro-
posal is under consideration to erect also a
Chinese Memorial Arch in the native part
of the city. When we last discussed the sub-
Committee's recommendation we ventured
to express the opinion that if there was
any feeling of hesitation on the part of
the general public wholeheartedly to
approve the recommendation it would
arise only from a sense of the inadequacy
of "a simple and appropriate memorial"
to represent the magnitude and the
epoch-making character of a war which
must remain for ever memorable, in a
prominent degree, in the history of the
world. "A simple and appropriate
memorial" seemed to call for small
personal sacrifice from subscribers in a
community of half a million souls; because
a memorial of the greatest war in history
is surely something towards which every
intelligent member of the community
would wish to contribute a share, however
small his means. We confess we were
quite unprepared to learn that "a simple
and appropriate memorial" would cost
in the neighbourhood of three lakhs of
dollars. The thought cannot be avoided

that if this estimate had been given to
the public at an earlier date we should
have had a more fruitful discussion of
the Sub-Committee's recommendation.
We do not know even whether the Sub-
Committee had any estimate of cost before
them when they came to their decision,
and we observe with some surprise that
the estimate was only communicated to
the General Committee as something in
the nature of a secret which hitherto it
has been desirable, for some incompre-
hensible reason, to guard. "It will be
no breach of good faith, and will probably
remove a good deal of misapprehension,"
said the Hon. Mr. JONES, "if I say
at once that it is thought likely that the
monument ultimately erected will cost in
the neighbourhood of two to three lakhs."
A breach of good faith! We should think
not, indeed. It was the essential thing
for the Committee, and the public they
represent, to know. The estimate has
frankly astonished most people. In these
days of high exchange there is an
irresistible impulse in people's minds to
convert the sum into sterling and to ask
whether, with a fund of something like
£75,000, it would not be possible
to provide a more adequate memorial than
an obelisk and a colonnade. "It is, of
course, entirely wrong to think of the
cost of a local memorial in terms of
sterling: we must necessarily ignore the
exchange value of the dollar, since all
local costs must necessarily be in terms
of the currency of the Colony, whether
the exchange value of the dollar be 3/-
or 5/-." Considerable astonishment is
expressed, however, that so large and
representative a Committee should have
been able to agree unanimously on this
proposal with such an estimate before
them.

It is a matter for regret that any
question should have been raised as to
the good faith of the Sub-Committee in
recommending that the memorial should
be erected on "the finest site." For our
part we have never been able to recognise
that there is any more appropriate site
for a simple and dignified monument of
the war than the site which has been now
selected. We believe the first suggestion
of this site appeared in the columns of
the Daily Press, and it was certainly not
made with any thought for the amenities
of the Hongkong Club. We have always
regarded with satisfaction the fact that
the Government had set a value on that
plot of land that has for so long
preserved the symmetry and beauty of
Royal Statue Square from the soul-
destroying operations of the builder.
The gift of that plot by the Government
as a site for "a simple and appropriate
memorial of the war," now ensures the
preservation of that open space unim-
paired for all time, and future
generations may be counted upon to
esteem this gift no less highly than the
present generation, as a valuable and
indispensable part of the Colony's
memorial of the great war.

The *sa Andre Lebon*, which was de-
layed at Saigon owing to congestion at
that port, is expected in Hongkong on
Thursday.

Eleven cases (one death) of small-pox
and four cases (one death) of typhus fever
were reported during last week from the
sa. Antiochus in the harbour.

A Chinese company, with a capital of
\$300,000, is being organized for the pur-
pose of establishing hotel and restaurant
services at Peitaiho, the summer resort of
European residents of Peking and Tien-
tsin.

Of the 90,000 Chinese coolies engaged
in France, 70,000 had been repatriated by
the end of February. The remaining
20,000, specially selected, will continue
their work for a further period of two
years.

The Japanese Department of Agricul-
ture and Commerce and the Japan Ex-
hibition Association are arranging to
hold, in 1922, a great national exhibition
in celebration of the restoration of Peace
and completion of the Meiji Shrine.

The wave of unrest among the working
classes in Tokyo seems to be growing, says
the *Japan Advertiser*, in reporting the
latest strike at the Tsukiji Naval Arsenal.
The workmen are demanding more leisure
"for physical and mental improvement."

The final in the Billiard Championship
(game of 1,000 up) will be played at 6
o'clock this evening at the Victoria Re-
creation Club between Mr. P. A. Yvan-
ovich and Mr. S. Gray. The winner will
meet Mr. K. K. Leung (the present holder)
in the Challenge Round on Friday.

Fifteen deaths from influenza were re-
ported in the Colony during last week.

Nine cases (three deaths) of cerebro-
spinal fever, and one case of diphtheria
were reported in the Colony last week.
Four cases (two deaths) of cerebro-spinal
fever, one case of diphtheria and one case
of enteric fever were reported on Sunday
and Monday.

The Kailan Mining Administration, says
the *Peking and Tientsin Times*, contemplate
extensive harbour improvements at Chin-
wangtao. The present breakwater will be
widened, to provide five additional out-
side berths, making 16 berths, where 20,000
tons of coal may be shipped in 24 hours.
It is proposed also to construct a new
breakwater, 3,500 ft. in length, to provide
berths for five steamers, and giving a low
water depth of 30ft.

Not before it is badly needed, a great
scheme of road making and improvement
is being planned for Tokio, Yokohama,
Kioto, Kobe, and Osaka. The expendi-
ture for Tokio alone, extending over a
period of 10 years, is estimated at
¥3,300,000, and the total estimated cost
reaches an enormous figure. The under-
takings will be supported by Government
subsidies, one third of the cost being pro-
vided in this way. The first part of the
scheme to be undertaken will be the con-
struction of new roads in Tokio, and a
great highway connecting the capital with
Yokohama.

Shanghai has lost another of its well-
known inhabitants in the person of Mr.
G. R. Wingrove, who with Mrs. Wingrove,
are travelling on the *Pembroke* to
England whither they are retiring after
a large number of years spent in Shang-
hai. "Pa" Wingrove, as the members
of his pet club—the A.D.C.—were wont
to call him, reached his 64th birthday
last week and his regret at leaving Shang-
hai, says the *N.C. Daily News*, will only
be equalled by the regret of those who are
loath to see him go. For over 39 years
he has been a resident of this port and
for 25 has, as secretary, had a great deal
to do in securing the growth and success
of the Shanghai Gas Co.

CANTON NEWS.

THE CRISIS IN KWANGTUNG. March 23rd.
The reports received in Canton yester-
day state that fighting between the
Kwangsi and the Yunnanese troops in
Kongchuen (North River region) con-
tinues. This is the most serious of all en-
gagements. More than 600 men including
10 officers of the Kwangsi troops are re-
ported to have been killed or wounded in
action.

The Kwangsi and Canton leaders have
decided to make a joint attack on the
Yunnanese troops in the Chihing district.
Reports from the East River region state
that fighting has begun between the
Kwangsi troops, under Lau Chi-luk, the
Defence Commissioner of Swatow, and the
Yunnanese troops, under the command of
Wu Yuk-sui, at a place near Swatow.
The Chihchow-Swatow Railway is in the
hands of the Yunnanese. In Swatow
martial law is being enforced.

The report that Chan Kwing-ming is to
send his forces from Fukien to Canton to
intervene in the conflict is confirmed.
Four battalions of Chan's troops arrived
at Swatow the other day, and are now ap-
proaching Waichow.

TREASURED ATTACK ON KWANGSI.
General Luok Wing-ting is believed to be
rushing troops towards the Kwangsi bor-
ders and to have shifted his headquarters
to Lungchow, nearer to the borders. Wu-
chow is reported to be under martial law
and the fortifications have been strenght-
ened.

OUTLOOK IN SILK INDUSTRY.
According to recent reports the price of
raw silk, which was about \$1,800 per
picul in January, has dropped to about
\$1,400 per picul. The decline in the price
of silk is caused by unfavourable weather
which does not allow of the production of
a better quality of silk. The price of
silk is still declining lower, and, on
account of the low price now prevailing,
sellers are unwilling to part with their
goods. A commission sent by the Com-
mittee of the Silk Industrial Bureau of
America, is on its way to Canton to in-
vestigate the conditions of the production
of silk by the Cantonese.

POSTAL SUBSIDIES.
It is stated that the Foreign Consuls
in Shanghai and other missionaries in the
province—owing to the suspension of the
postal affairs on the northern borders be-
cause of the present conflict—have sent
complaints to the Tientsin, complaining of
the inconvenience caused to them by the
interruption of communications.

CABLES.

LATEST CABLES.

(THROUGH RUSSIA'S AGENTS.)

DISTURBED IRELAND.

IMPOSING PROCESSION IN NEW YORK.

New York, March 18th.
Mr. De Valera, from the steps of St. Patrick's Cathedral, reviewed a semi-military procession estimated to contain 25,000 men, including 1,000 Indians.
The Governor of New York State and the Mayor of New York occupied the reviewing stand.

GERMANY'S BREACH OF TREATY TERMS.

A NOTE OF WARNING TO HOLLAND.

Paris, March 18th.
The conference of Ambassadors decided to draw the attention of the Dutch Government to the German war material repeatedly traversing Dutch territory, contrary to the Peace Treaty.

BRITISH LABOUR.

MINERS WANT ANOTHER INCREASE.

London, March 18th.
The Miners' Federation waited on the Prime Minister, Mr. Bonar Law, Sir R. S. Horne, and other members of the Government, and submitted a demand for a daily increase of wages of 3s. for men and 18d. for boys.

Mr. Lloyd George suggested that the demand should first be examined by the Coal Controller and the coal-owners. The Federation agreed to meet the Coal Controller in this connection to-morrow.

THE FATE OF TURKEY.

PRESIDENT WILSON FAVOURS EXPULSION OF TURKS.

Washington, March 18th.
It is semi-officially announced that President Wilson has informed the Acting State Secretary that he favours the ejection of the Turks from Constantinople. This view will be duly conveyed to the Allies.

TROUBLE LIKELY FROM A FRESH QUARTER.

London, March 18th.
It is reported that the commander of the Turks in Thrace refuses to accept orders from Constantinople. He has denounced the Armistice, and states that armed compulsion will be opposed. He proposes to establish a Government at Adrianople.

EARLIER CABLES.

PREMIER'S FIRM REPLY TO INDIAN DELEGATION.

London, March 21st.
A delegation from the Khilafat Conference at Calcutta waited on the Prime Minister at Downing Street to-day, and urged the restoration of the territorial status quo of Turkey, including the undisturbed presence of the Sultan as Khalifa at Constantinople and no transference of authority over the Moslem holy places. The delegation emphasised the desirability of fostering Indian Moslem friendship.

Mr. Lloyd George, replying, referred to Turkey's declaration of war on Great Britain in the midst of the most terrible struggle in history, whereby the war was prolonged for two years. He said "We are not going to abandon, in the case of Moslem countries like Turkey, the principles we ruthlessly applied to Christian countries like Germany and Austria. The same independence will be given to Mohammedans as to the Christians. The principles of self-determination will be applied to non-Turkish people up to the present under Turkish rule. In the interests of civilisation, the Allies are bound to exercise control in Armenia, where the Turks have shown incompetency to protect their own subjects who were massacred wholesale." Mr. Lloyd George laid stress on the fact that Indian Moslem opinion had been largely considered in the settlement of the Turkish question.

LATEST CABLES.

UNREST IN GERMANY.

AN INCIDENT IN BERLIN.

Berlin, March 18th.
The Baltic troops assembled in the Wilhelmstrasse and the Unter den Linden, in marching order and with flags flying. Prior to their departing, immense crowds jeered and hooted the troops who, enraged, fired twice, wounding several.

THE NEW CABINET.

Amsterdam, March 18th.
A telegram from Berlin says that the Cabinet will be constituted to-morrow. It will include Herr Schiffer as Chancellor, General von Seeckt as Minister for War and Herr Cund, manager of the Holland-Amerika Line, as Minister for Finance.

THE ATTITUDE OF THE TROOPS.

London, March 18th.
The situation in Berlin is regarded as not very serious, although there is general uncertainty as regards the attitude of the troops throughout Germany.

SOVIET REPUBLIC NOT PROCLAIMED.

Paris, March 18th.
The German Peace Delegation states that the direction of affairs in Berlin is in the hands of President Ebert, and the Minister of Justice, Herr Schiffer.

The Delegation denies the statement that a Soviet Republic has been proclaimed in Berlin.

It is understood that the Spartacist movement continues in the suburbs, but its strength has been exaggerated by the militarists with a view to forcing the co-operation of all Parties in the new Ministry.

EARLIER CABLES.

HUNDREDS KILLED DURING KAPP REGIME.

Copenhagen, March 18th.
A telegram from Berlin says that one of Dr. von Kapp's last official acts was to conclude an agreement with the Constitutionalists for an amnesty for himself, his Staff, and his troops. Acute tension was prevailing in Berlin last night—the fear being that there would be a clash before the Luttwitz troops evacuated.

The records of the casualties throughout the country as a result of the five-day Kapp regime show that many hundreds are dead.

The general strike of the railwaymen has been declared off.

Serious risings are reported from Düsseldorf, Dortmund and Halle. At Dortmund, heavy fighting occurred between the regular troops and the workmen. The latter were victorious, and took possession of the town. Many were killed and wounded on both sides.

It is reported that Herr Noske is resigning. It is anticipated that a professional soldier will become War Minister.

THE FLIGHT OF DR. VON KAPP.

Berlin, March 18th.
General Luttwitz has also resigned. General von Seeckt has been entrusted with the command of the troops, provisionally, by the Vice-Chancellor.

Dr. von Kapp fled in a motor-car. The Communists in the south-east, and north parts of Berlin are constructing barricades.

HUNGARY.

NEW CABINET FORMED.

Bucharest, March 18th.
M. Averescu has formed a Cabinet. The act is tantamount to the dismissal of M. Vaida-Voevod.

The crisis is due to the landowners' opposition to a Bill providing for the possibility of every peasant owning his land, which is designed as the most effective preventive of Bolshevism.

MRS. WOODROW WILSON.

NURSE, SECRETARY AND ACTING PRESIDENT.

London, March 18th.
A telegram from Washington says that the George Washington Memorial Association, announcing Mrs. Wilson's acceptance of the presidency of the Association, declares that during the President's illness Mrs. Wilson was nurse and secretary to him as well as acting as President to a greater degree than anybody else.

WAR HISTORY.

MORE REVELATIONS BY ADMIRAL SIMS.

Washington, March 18th.
Admiral Sims told the Senate Committee that the Navy Department was very apprehensive in the summer of 1917, lest the enemy should attempt a battle cruiser raid against American troopships. Many impracticable plans were suggested to guard against the contingency. The department requested Japan to dispatch a squadron of fast battle cruisers to the Atlantic to protect the American convoys.

RELIVING DISTRESSED EUROPE.

AMERICA TO THE RESCUE.

Washington, March 18th.
The House of Representatives passed, by an overwhelming majority, a bill permitting the Government and the Grain Corporation to sell 5,000,000 barrels of soft wheat flour on long term credits to Poland, Austria and Armenia.

WHEAT FROM AUSTRALIA.

London, March 17th.
A largely attended meeting of representatives of the steamship lines engaged in Eastern trades yesterday considered the statement of the Shipping Controller that additional tonnage was required to bring wheat from Australia in April, May and June.

It appears that the tonnage now required to bring a further 100,000 tons is additional to the 200,000 tons which Eastern liner companies recently arranged to bring.

It is understood that the Australian lines have allocated all the possible tonnage in this connection; therefore the brunt of providing the additional shipping falls on companies trading with India and the Far East. It is believed that they have expressed their readiness to do everything practicable in this direction.

SHANGHAI'S NEW HOTEL AND THEATRE.

TO COST TWO MILLION TAELS.

Mr. Brodie A. Clarke, Chairman of the Shanghai Hotels, Ltd., in the course of his address at the annual meeting of shareholders last week, said:—

"The setting aside of \$300,000 towards the New Hotel Development Account requires very little explanation. I think, as it is obvious that, if we are to keep pace with the time, we must increase our capacity for meeting the demands which will be made on our business during the present and future development of Shanghai."

When I last had the honour of addressing you, I made mention of the fact that your directors were determined to be fully prepared for future requirements of the Company, and that the important question of obtaining a suitable site for the erection of a large modern hotel was then receiving our earnest consideration. As you have seen from the newspapers, we have been fortunate enough to obtain a very attractive site on the Bubbling Well Road, opposite the Race Course, of sufficient size for the accommodation of what will be the largest hotel in the Far East, and one that will be able to meet all requirements, combined with which there will be an up-to-date theatre, capable of seating 1,200 people.

Excluding the price paid for the ground, the cost of the hotel and theatre complete, which will be ready for occupation in about two years' time, will be £1,200,000.

The plans are being designed by Messrs. Warren & Wetmore of New York, who have been responsible for such modern hotels as the Biltmore, Commodore, Ritz, Belmont and Vanderbilt, and who are now engaged in the construction of a large hotel in London.

THE HUMPHREY BISHOP COMPANY.

Last night the Victoria Theatre was crowded to its utmost capacity, when the Humphrey Bishop Company gave their farewell performance. To say that they pleased the crowded house would only be recording a fact in the mildest terms. Mr. Robert Roberts and Miss Gela Hardie were the successes of the evening, their singing and dancing being well received. Miss Marcelline Boulais and Miss Louise Meadows contributed some charming numbers, the latter's rendering of "The Rosary" being one of the best things in the programme.

The Company are leaving at daylight to-day for Japan. At Shanghai they will be further strengthened by a jazz drummer, a comedian and his wife. After visiting North China, Mr. Bishop hopes to bring his company back to Hongkong early in June.

AMERICA AND THE LEAGUE.

VISCOUNT GREY'S SUMMARY OF THE SITUATION.

Following is the letter by Viscount Grey of Fallodon to the editor of the Times on America's attitude to the League of Nations:—

Sir,—Nothing, it seems to me, is more desirable in international politics than good understanding between the democracy of the United States on the one hand and the democracies of Great Britain and self-governing dominions and, I hope, we may add, Ireland, on the other. Nothing would be more disastrous than misunderstanding and estrangement. There are some aspects of the position of the United States which regard to the League of Nations which are not wholly understood in Great Britain. I hope that as a result of my recent stay in Washington, I may be able to make that position better understood. There is naturally impatience and disappointment at the delay of the United States in ratifying the peace treaty and the covenant of the League of Nations. It is perhaps not generally recognized here that there is also great impatience and disappointment in the United States. Nowhere is the impasse caused by the deadlock between the President and the Senate more keenly regretted than in the United States, where there is a strong and even urgent desire in public opinion to get a way out of that impasse, which will be both honourable to the United States and helpful to the world. It would be well to understand the real difficulties with which the people of the United States have been confronted in the clear light of right understanding. What seemed an insuperable feature of the situation will assume a more favourable and intelligible aspect.

Let us first get rid of one possible misunderstanding. No charge of bad faith or repudiating signatures can be brought against the action of the United States. The Senate, by the American constitution, is an independent body, an independent element in treaty-making power. Its refusal to ratify the treaty cannot expose either itself or the country to the charge of bad faith or repudiation, nor is it fair to represent the United States as holding up the treaty solely from motives of party politics and thereby sacrificing the interests of other nations for this party consideration. It is true that there are party politics and personal animosities in the United States. They are, however, not the sole or even the prime cause of the difficulty in the United States over the League of Nations.

Nor is it true to say that the United States is moved solely by self-interest to the disregard of higher ideals. In the United States, as in other countries, there are cross-currents and backwaters in the national life and motives. When the nation was roused by the war these cross-currents and backwaters were swept into the main stream of action and obliterated, as they were in other countries. With the reaction of peace and more normal conditions they are again apparent, as they are in other countries. But an American might fairly reply that whereas the self-interest of other countries who have coveted in the war is now apparent in the desire to secure special advantages, the self-interest of the United States takes the less aggressive form of desiring to keep itself free from undesirable entanglements, and that it does not lie with other countries to reproach the United States.

It would be well, therefore, for the reasons both of truth and expediency, to concentrate our attention on the real, underlying causes of the Senate's inaction upon reservations in ratifying the covenant of the League of Nations.

1.—There is in the United States a real, conservative feeling for traditional policy, and one of these traditions, consecrated by the advice of Washington, is to abstain from foreign and particularly from European entanglements. Even for nations which have been used to European alliances the League of Nations is felt to be something of a new departure.

This is still more true for the United States, which has hitherto held aloof from all outside alliances. For the League of Nations is not merely a plunge into the unknown, but a plunge into something which its historical advice and tradition have hitherto positively disapproved.

It does not say that it will not make this new departure. It recognizes that world conditions have changed, but it desires time to consider, to feel its way and act with caution. Hence this desire to some qualification and reservation.

2.—The American constitution not only makes it possible, but under conditions renders inevitable a conflict between executive and legislative. It would be possible, as the covenant of the League of Nations stands, for a President in some future year to commit the United States, through the American representative on the Council of the League of Nations, to a policy of which the Legislature at that time disapproved. The contingency is within the region of practical politics. They have reason and they so desire the rights to provide against it. Reservations with this object are, therefore, an illustration not only of party politics, but of a great constitutional question which constantly arises between the President and the Senate, and it would be no more fair to label this with the name of party politics than it would be to apply that name to some of the great constitutional struggles which arose between the House of Commons and the executive authority in Great Britain in the days before the question had finally been settled in favour of the House of Commons.

MUST HAVE AMERICAN AID.

What, then, may we fairly expect from the United States in this great crisis of world policy, for a crisis, indeed, it is! As the participation of the United States was enormously helpful in securing the victory in the critical months of 1918, its help will be even more essential to secure stability in peace. Without the United States the present League of Nations may become little better than a league of the Allies for armed self-defence against a revival of Prussian militarism or against a sinister sequel to Bolshevism in Russia.

The great object of the League of Nations is to prevent future wars and to discourage from the beginning the growth of aggressive armaments which lead to war. For this purpose it should operate immediately and begin here and now, in the first years of peace, to establish a reputation for justice, moderation and strength. Without the United States it will have neither the overwhelming physical nor moral force behind it that it should have, or if it has the physical force it will not have the same degree of moral force, for it will be predominantly European and not a world organization and it will be tinged with all the inter-racial jealousies of Europe. With the United States, in the League of Nations war may be prevented and armaments discontinued and it will not be in the power of the fretful nations of the world to disturb genuine peace. Without the League of Nations the old order of things will revive, the old consequences will recur, there will again be some great catastrophe of war in which the United States will again find itself compelled to intervene for the same reason and at no less or even greater cost than in 1917. It would be a mistake to suppose that the American people are prepared or wish to withdraw their influence in world affairs. The Americans differ among themselves as to whether they could or should have entered the war sooner than they did. It is neither necessary nor profitable for foreigners to discuss this point now. What is common to all Americans and to all foreigners who know the facts is the unselfish, wholehearted spirit in which the American nation acted when it came into the war. The immediate adoption of compulsory military service and, even more, the rationing of food and fuel in those millions and millions of households over such a vast area not by compulsion, but by purely voluntary action in response to an appeal which had no compulsion behind it, is a remarkable and even astonishing example of national spirit.

That spirit is still there. It is as much a part of the nature and possibilities of the American people as any other characteristic. It is not possible for such a spirit to play such a part as it did in the war and then to relapse and be extinguished altogether. It would be a great mistake to suppose that because the citizens of the United States wish to limit their obligations they therefore propose to themselves to play a small part in the League of Nations. If they enter the League as a willing partner with limited obligations, it may well be that American opinion and American action and the League will be much more fruitful than if they entered as a reluctant partner, who felt that her hand had been forced. It is in this spirit, in this hope, and in this expectation, that I think we should approach, and are justified in approaching, consideration of American reservations.

If the outcome of the long controversy in the State has been to offer co-operation in the League of Nations it would be the greatest mistake to refuse that co-operation because conditions are attached to it, and when that co-operation is accepted let it not be accepted in a spirit of pessimism.

The most vital considerations are that the representatives should be appointed to the League of Nations that are members of the council, for these representatives should be men that are inspired by the ideal for which we entered the war, and that these representatives should be instructed and supported in that same spirit of equity and freedom by the governments and public opinion of the countries who are now partners in peace. If that be the spirit in which the council of the League of Nations deals with the business that comes before it, there need be no fear that the representative of the United States on that council will not take part in realizing the hopes with which the league has been founded.

DISCUSSES VOTE RESERVATION.

There is one particular reservation which must give rise to some difficulty in Great Britain and self-governing dominions. It is that which has reference to the six British votes in the assembly of the League of Nations. The self-governing dominions are full members of the League. They will admit, and Great Britain can admit, no qualification whatever of that right. They are true communities, independent as regards all their own affairs and partners in those which concern the Empire at large.

It is a special status, and there can be no derogation from it. To any provision which makes it clear that none of the British votes can be used in a dispute likely to lead to rupture in which any part of the British Empire is involved, no exception can be taken. It is only a reasonable interpretation of the covenant as it now stands. If any part of the British Empire is involved in a dispute with the United States, the United States will be unable to vote and all parts of the British Empire, precisely because they are partners, will be parties to that dispute and equally unable to vote. But as regards this right to vote where there can be no parties to the dispute there can be no qualification, and there is very general admission that the votes of the self-governing dominions would in most cases be found on the same side as that of the United States.

(Continued at foot of next column.)

COMPANY REPORT.

THE SHANGHAI LAND INVESTMENT CO., LTD.

The Report of the Directors for the year ending December 31st, 1919, states:—

Working Account for 1919 shows a credit balance of Tls. 409,180.88 (including the amount Tls. 24,190 set aside for depreciation of buildings), as compared with Tls. 404,823.50 for 1918. (excluding the amount Tls. 23,917 set aside for depreciation). Gross rents are increased by Tls. 40,660.21, outgoings for Fire Insurance, repairs, taxes, etc., are increased by Tls. 5,231.35, leaving a net increase in rents of Tls. 35,428.83.

Reserve: Tls. 373,979.93 has been withdrawn from this account and carried to the credit of interest on undeveloped land suspense account. Tls. 144,068.79 has also been withdrawn and carried to the credit of improvements and renewals. This account now stands at Tls. 1,000,000.

Equalization of Dividends Reserve is the same as last year.

Improvements and Renewals Account. After transferring the balance on 31st December, 1918, of Tls. 311,777.83 to interest on undeveloped land suspense account, the sum of Tls. 144,068.79 has been credited to this account from reserve.

Interest on Undeveloped Land Suspense Account has been opened from Tls. 311,777.88 from improvements and renewals, and Tls. 373,979.93 from reserve, and the interest on undeveloped land for 1919 Tls. 30,044 has been added.

Depreciation of Building Reserve has been opened with Tls. 23,917 appropriated from profit and loss account balance of 1918. Interest at 7 per cent. (debited to working account) being Tls. 24,219, appropriated from working account 1919 have also been added.

Profit and Loss Account after deducting the interim dividend shows a balance of Tls. 231,984.80, which it is proposed to appropriate as follows:—

To pay a final dividend of 5 per cent. 195,000.00

Carry forward to new account 23,984.80

Tls. 221,984.80

Capital Account.—The total book costs of Estates is Tls. 9,601,906.46 as compared with Tls. 9,488,855.93 for 1918. The increase of Tls. 112,350.78 is accounted for by interest on undeveloped land Tls. 30,044, purchase of land Tls. 10,558.19, development Tls. 67,547.31, taxes and sundries Tls. 4,173.35.

Mortgage Loans are decreased by Tls. 178,768.88.

Directors.—Mr. E. C. Pearce retires by rotation and offers himself for re-election. Mr. C. G. S. Mackie was appointed to take Mr. Bonnar's place, and Mr. E. C. Richards was appointed in place of the late Mr. C. W. Wrightson. Mr. H. E. Arnold was appointed to fill the vacancy caused by the death of Mr. Jenner Hogg. These appointments require confirmation.

HONGKONG TRAMWAY CO., LTD.

The approximate statement of traffic receipts for the week ending March 20th is as follows:—

	Receipts for week.	Aggregate receipts for 13 weeks.
This Year	£14,295	\$171,233
Last Year	£13,945	\$172,171
Increase	\$ 350	
Decrease		\$ 538

GULA KALUMPONG RUBBER ESTATES LTD.

ISSUE OF NEW CAPITAL.

Messrs. Lowe, Bingham & Matthews inform us of the receipt by them of the following telegram from Messrs. Libert & Co., Shanghai, Local Secretaries to the Gula Kalumpong Rubber Estates Ltd.:—

Annual meeting will be held on 30th March. Resolutions will be laid before the shareholders authorizing Capital to be increased by £250,000. Issue of new Capital £25,000 £1 shares of which shares will be offered to present shareholders in the proportions of 1 in 2, at par, no fractions, 5/- per share payable on acceptance offers. Further calls as required in order to provide working capital another 5,000. Negotiations are progressing for land grant Kedah. Full particulars by next mail. Balance of Profit and Loss is £125,724 8s. 4d. Proposed to carry to reserve fund £20,000. Final dividend 3/- less income tax at rate of 6/- in the Pound. Carried forward £25,933 15s. 6d.

It must not be supposed that in the United States there is any tendency to change the fact that Canada and the other self-governing dominions of the British Empire have votes, but any person with the smallest understanding of public audiences must realize the feeling created by the statement that the United States, with several million more English-speaking citizens than there are in the whole of the British Empire, has only one to six votes. I am not concerned to discuss here now how this problem of equality of voting may be adjusted. In practice it will not be important. In sentiment and political feeling it is a very powerful factor. We can neither give way about the votes of the self-governing dominions nor can we ignore the real political difficulty in the United States.

It may be sufficient to observe that the reservation of the United States, as far as known at the time of writing, does not in any way challenge the right of the self-governing dominions to exercise their votes, nor does it state that the United States will necessarily reject the decision to which these votes have been cast. It is, therefore, possible—I think it is even more than probable—that in practice no dispute will ever arise. Our object is to maintain the status of the self-governing dominions, not to secure a greater British than American vote, and we have no objection in principle to increase the American vote.



A little Sal Hepatica taken the first thing in the morning has proved with millions of people practically a specific for sluggish bowels and other intestinal ailments. Mild and palatable, Sal Hepatica can be taken freely by every one, and is always effective.

HORLICK'S Malted Milk

(Full-cream milk enriched with barley and wheat)

The Ideal Food-Drink for all Ages



Science attests its superiority. Experience confirms. Gives strength and maintains it. Generates heat and conserves it. Builds Bone, Brains & Brawn. Refreshing and delicious. Easily digested and quickly absorbed.

Ready to use. Immunity by the simple addition of hot or cold water.

IMPORTANT NOTICE.

ORDINARY MILK is not always pure. HORLICK'S is guaranteed uniformly so. HORLICK'S is safe and needs no cooking. HORLICK'S milk often disagrees. HORLICK'S never does. HORLICK'S is digested quickly. HORLICK'S keeps indefinitely. HORLICK'S is seldom available when wanted. HORLICK'S is always at hand.

HORLICK'S may be used in Puddings, Bread, Cakes, Custards, etc., in place of ordinary milk.

Sold by Chemists and Grocers.

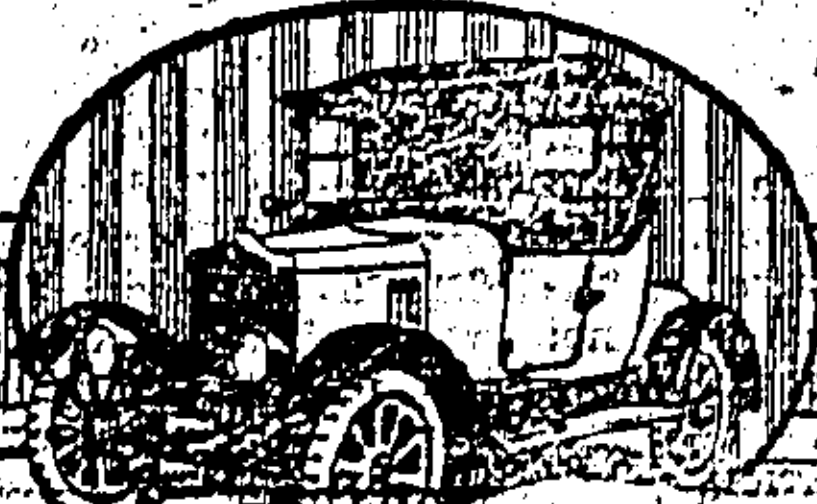
HORLICK'S MALTED MILK **LOOCH, BUCKLE, ETC.**

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STANDARD MOTOR CO., LTD.
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For functional troubles, delay, pain, and those irregularities peculiar to the sex. Prescribed by the highest French Medical authorities and superior to Pilsbury, steel Drops and Penny royal. **CRAPOTEAUT, 8, rue Vivienne, Paris.**

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Irresistible for diseases of these important organs. Gout, Rheumatism, Gravel, Pains in the Back, Gout, Rheumatism, etc. Price 8s. 6d. per box. Sole Importers: **DR. LECLERC'S PILLS**, 10, HAVESWOOD ROAD, N.W., LONDON, ENGLAND. Depots: Paris, 12, Rue Cassini; New York, 30, BROADWAY; Sydney, 17, Market Street; Melbourne, 17, Market Street; Hong Kong, 17, Market Street; Shanghai, 17, Market Street; Canton, 17, Market Street; Peking, 17, Market Street; Tientsin, 17, Market Street; Hankow, 17, Market Street; Harbin, 17, Market Street; Manchuria, 17, Market Street; Korea, 17, Market Street; Japan, 17, Market Street; India, 17, Market Street; Ceylon, 17, Market Street; Australia, 17, Market Street; New Zealand, 17, Market Street; South Africa, 17, Market Street; Canada, 17, Market Street; United States, 17, Market Street; Europe, 17, Market Street; Asia, 17, Market Street; Africa, 17, Market Street; America, 17, Market Street; Oceania, 17, Market Street; etc.

SAVARESSE'S SANTAL CAPSULES

PHYSICIANS RECOMMEND THEM.

Of all Capsules, this is the best. Made in London.

MOTHERS OF PEARLS

"BABIES" FOUND IN A MINIATURE FRAME.

Pearls, set in a miniature, which "bred" to such purpose that numbers of new baby pearls were discovered, disappearing themselves under the glass, and the latest and most startling phase of the "breeding pearl" story.

Utter disbelief in the theory that pearls can possibly either add to their number or grow in size after they have once become detached from the oyster is expressed still by the natural history authorities at South Kensington Museum and experts at Haddon's garden, but the publicity given by the *Daily Express* to the extraordinary story of the prolific pearls in the possession of Sir Ernest Birch, K.C.M.G., has produced a mass of highly interesting evidence on the subject of pearls that have "bred."

OTHER "BREEDERS."

Alleged "breeding pearls" reported to the *Daily Express* include the following in addition to those of Sir Ernest Birch, which, according to the observation of Lady Birch and her daughters, have both increased in number and become much larger:—

The "breeding pearl" of Paul Potter, the Dutch painter, who died in 1654. This pearl is in the possession of Mrs. F. W. Goodbody, wife of a West-End physician.

The Singapore pearls belonging to a Treasury official there. These were the subject of inquiry some ten or eleven years ago.

The Perak pearls brought back from the Straits Settlements by the late Hon. Mrs. Charles Plunket.

The Malacca pearls "bred" by Corporal F. R. de Souza as a boy in the Straits Settlements twenty years ago.

The Chinese pearls known to a Hongkong reader of the *Daily Express*, who spent thirty years in China and is now in London. The Chinese of Canton, the Malacca, the Siamese, and the Tonkinese, according to this correspondent, all breed pearls from seed by placing pearls of opposite sex in cotton wool. No rice is mentioned.

NOT FROM OYSTERS!

A significant feature of these stories of pearl "breeding" is that in practically every instance the pearls credited with the faculty of reproducing their species have been obtained in the neighbourhood of the Straits Settlements. One correspondent states that they are no obtained from oysters.

The weird story of the miniature which began to throw off baby pearls is well-known in the Plunket family, and is told to the *Daily Express* by Miss Violet Z. Plunket, granddaughter of the third Lord Plunket.

"I was greatly interested in reading about Sir Ernest Birch's pearls," writes Miss Plunket to the *Daily Express*. "Every one seems so sceptical on the subject that I would like to add a little outside evidence. My parents lived out in the East for many years, my father having had a great deal to do with the quelling of the Perak outbreak.

We have known from the time we were children that there was a certain kind of small pearl that grew bigger and multiplied. My mother brought back from the East four or five of these pearls as curiosities. They were always kept with a few grains of rice, and certainly one of the pearls did start growing. It was something like this (a figure 8 with the top portion much smaller than the bottom part), and no doubt in time the little knot would have fallen off and become a separate pearl."

LOST.

Miss Plunket is afraid that this particular pearl is now lost, and although her sisters still possess the remaining pearls brought back by their mother, the Hon. Mrs. Charles Plunket, who died in 1914, she is under the impression that none of them has proved to be a "breeding pearl."

"I know," adds Miss Plunket, "that my mother never had any doubt that these breeding pearls did exist, and she often told us of some one she knew who had a miniature set with some of these breeding pearls without knowing it, and that after some years a whole lot of little pearls were found under the glass of the miniature."

The Perak pearls had an exceedingly good lustre, but they were small, the size being estimated by Miss Plunket at about that of a quarter of a grain of rice.

It was in Malacca, in the Straits Settlements, where he was born, that Corporal F. R. de Souza (No. 7 Casualty Clearing Station, France), whose home is in Bourneville, came across the mysterious "breeding pearls."

"I had many boys as playmates in my school days," writes Corporal de Souza, "and we used to have pearls the size of pinheads, not one, but dozens of them, which we bred in matchboxes in which cotton wool was placed."

"I myself had a pearl box of my own, but, of course, youngsters grow tired of a hobby. I roamed about a great deal with the native boys out there, and learned from them many things which appeared wonderful to strangers."

"These breeding pearls do not belong to the oyster," he adds, "but come from a different source altogether," adds this correspondent.

GEORGE ROBESON S.O.S.

The culminating point in connection with George Robeson's campaign on behalf of St. Bartholomew's Hospital was reached on January 28th when he sent out from Marconi House a S.O.S. message to all big liners at sea in the form of a distress signal from St. Bartholomew's, appealing for help from the passengers.

PUBLIC AUCTIONS

BY APPOINTMENT. HUGHES AND HOUGH.

AUCTIONEERS, 17, MARKET STREET, HONGKONG.

General Auctioneers.

Share, Coal and General Produce Brokers.

The Undersigned have received instructions to sell by Public Auction, (For Account of the Concerned),

TO-DAY (WEDNESDAY),

March 24th, 1920, at 1.30 p.m. (Science Court), No. 28, Cameron Road, Kowloon, the Wagon for the

VALUABLE HOUSEHOLD FURNITURE,

consisting of—

Massive Teak Marble-top Sideboard, Dinner-Wagon, Large Extension Dining Table with Leaves, Teakwood Overmantel, Bookcase, Hallstand, etc., a large quantity of Dinner and Tea Crockery, etc., Teak Wardrobe, Three Single Beds, Three Marble-top Washstands and Bureaux, Shanghai Bath and Commodes, Dover & Stove in good condition.

Also—

About 300 Potted Plants and Plants.

On view from Tuesday, 23rd inst.

Catalogues will be issued.

Terms:—Cash.

HUGHES & HOUGH,
Auctioneers.

The Undersigned have received instructions to sell by Public Auction, (For Account of the Concerned),

On FRIDAY,

March 26th, 1920, at 10.30 a.m., at their Sales Rooms, No. 8, Des Voeux Road, Corner of Lee Street, Kowloon.

VALUABLE HOUSEHOLD FURNITURE,

(Removed to Sales Rooms for Convenience of Sale),

including—

Brass Twin Bedsteads, Teakwood Twin Bedsteads, Desk and Bookcase combined, Gramophone and Records, Glass Ware and Crockery, and a number of lots of new Furniture made by Messrs. Fowler & Co., 300 yards navy Damask Table Cloth, two pieces Khaki Velvet Curtains, etc.

Also—

Ten cases Fortified Lime Juice, and one 2-H.P. (Kewinridge) detachable outboard Motor with automatic reverse.

Terms:—Cash.

HUGHES & HOUGH,
Auctioneers.

The Undersigned have received instructions to sell by Public Auction, (For Account of the Concerned),

On TUESDAY,

March 30th, 1920, at 11 a.m., at No. 8, Humphreys Avenue, Kowloon.

VALUABLE HOUSEHOLD FURNITURE,

consisting of—

Teakwood small Sideboard and Dinner Wagon, Gramophone, Records, and Pictures, two Teakwood Wardrobes (Bevelled Mirrors), two single and one double Beds, Shanghai Bath, Lee Chest, Meat Safe, Cooking Stove, etc.

Also—

One Piano by Challen & Son, London, in first class condition.

Catalogues will be issued.

Terms:—Cash.

HUGHES & HOUGH,
Auctioneers.

PUBLIC AUCTION

VALUABLE LEASEHOLD PROPERTY.

to be sold in one lot by Public Auction, on

TUESDAY,

the 6th day of April, 1920, at 3 o'clock p.m., at his Sales Rooms at No. 6, Duddell Street, Victoria, Hongkong,

by Mr. GEORGE P. LAMBERT,
Auctioneer.

The Property consists of—

All that piece or parcel of ground situate at Victoria, Hongkong, registered in the Land Office as SECTION D, or INLAND LOT No. 988 together with all the messuages and premises thereon known as No. 65, Wyndham Street.

For further particulars and conditions of sale apply to—

Messrs. WILKINSON & GRIST,
Vendor's Solicitors,
No. 9, Queen's Road Central,
Hongkong.

Mr. GEO. P. LAMBERT,
Auctioneer,
No. 6, Duddell Street,
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MARINE MOTORS AND MOTOR BOATS. MOTOR LIGHTING AND PUMPING SETS. SHALLOW DRAUGHT STEAMERS. THORNYCROFT OIL FUEL SYSTEM.

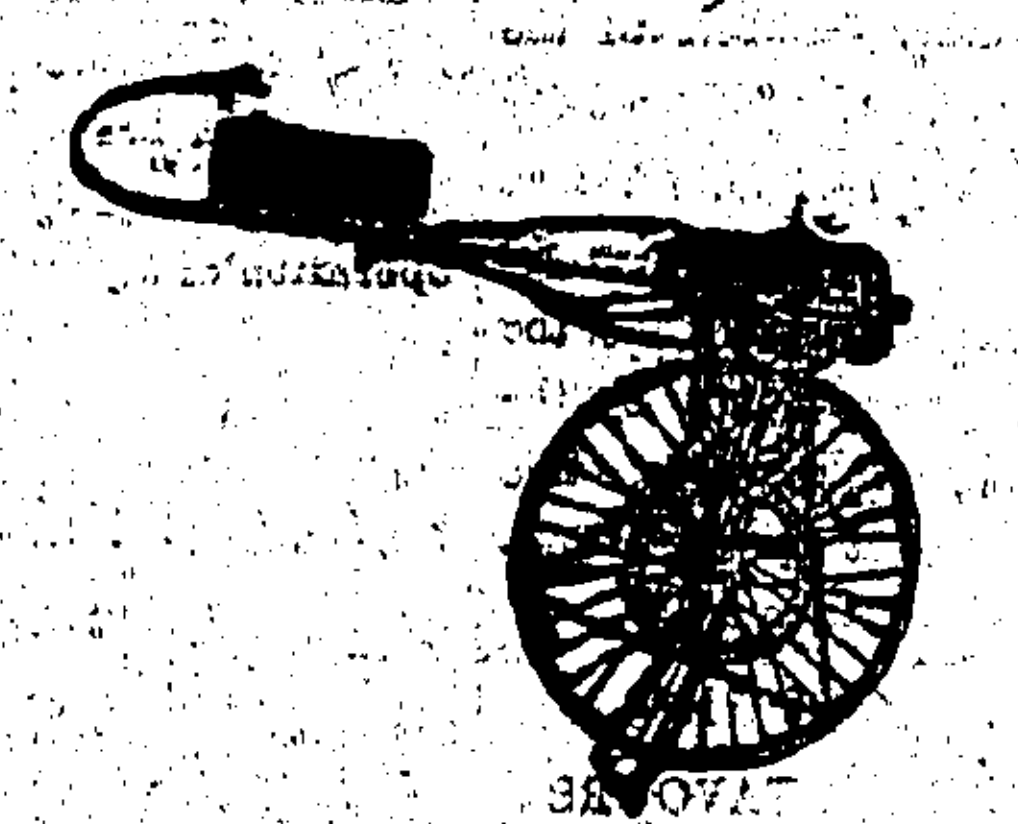
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Our Motor Engineer and our Naval Architect, both Thornycroft experts, now resident in Shanghai, will give attention to all inquiries.

Early deliveries can be made of 15-h.p., 20-h.p., 45-h.p., and 70-h.p. Kerosene Marine Engines.

R. R. ROXBURGH,
Manager for China.

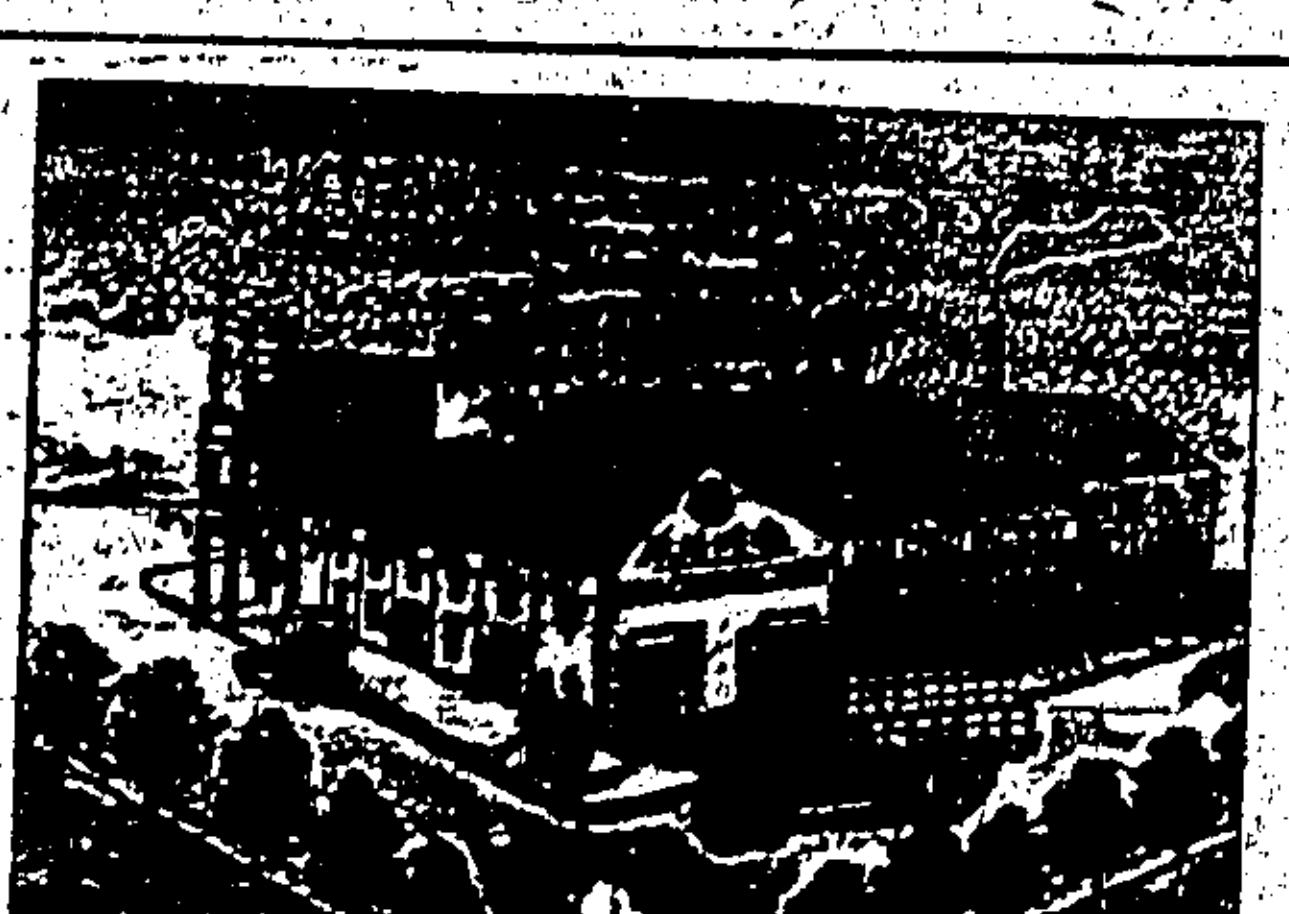


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Manufacturers the most important point is improvement and in Distillation. Science always insists on these Maxims.

Groundnut or Peanut Oil can be used as a substitute for Olive Oil, Butter or Lard, but when slightly dirty is injurious to health.

In China, by the Ordinary Methods of Extraction, Dirt and Dust are not guarded against. Our Method shows a great advance. By the use of New Machinery and New Methods Scrupulous Cleanliness is Assured.

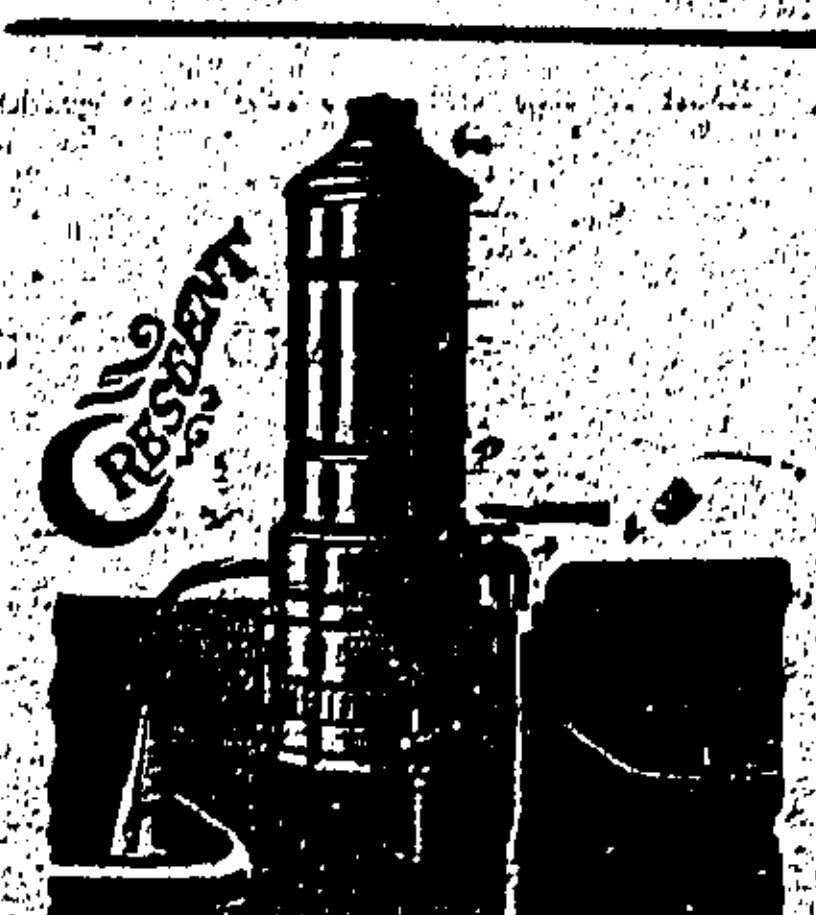
Our Machinery during the Process Filters the Oil while our Factory is Free from Dust. Our Oil is Clean, Sweet and Fragrant, and compares most favourably with other Oils used for Culinary purposes: there is no residue.

Prices are moderate so as to induce new business.

Analysis is always given before Shipment to foreign Countries.

Foreign Correspondence wanted. Capacity per day 200 tons.

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OUR LONDON LETTERS

(FROM OUR OWN CORRESPONDENT.)

London, February 19th.

The new Parliamentary session was opened by His Majesty the King in person with the old pomp and circumstance. Londoners have missed during the years of war. The gracious speech in which King George outlined the intentions of the Government was much as it was expected to be, and made it clear that the next few months are going to rival even the extraordinary record of work that has already been set up by the Coalition.

As a matter of fact the Government's programme is full to the point of being overloaded. There is apparently an almost universal desire to place new legislation on the Statute Book, and so fulfil the promise lavishly made to the country in the blessed name of "Reconstruction." To Ireland is made a generous offer of self-government to the fullest extent compatible with the welfare and safety of the Empire. There is a Bill that plans to eliminate unemployment and its attendant miseries from the life of the worker. The forty-eight hour week is to be established by law. A national minimum wage is similarly to be fixed. Necessary emergency legislation concerning the coal industry is to be effected.

Other measures of importance contemplated are the Import and Export ("Anti-Dumping") Bill for safeguarding selected industries from unfair competition; the Liquor Control Bill, setting up new machinery to deal with the "Trade;" and the War Emergency Law Continuation Bill making certain provisions of "Dora" operative for a year after the conclusion of the last Treaty of Peace—namely, that with Turkey.

For the opening of Parliament, the King and Queen drove in a sumptuous glass coach "enclosing them like a picture;" and they wore their Royal robes of mine and crimson. The coach, drawn by eight black horses, passed along the Mall and through Whitehall to the entrance to the Victoria Tower. It was like old days—the brave days before the war—to see the escort of Life Guards again round the Sovereign and his Consort, but there was this difference, that the cavalcade wore in khaki, and one missed their scarlet and buckram, their gleaming cuirasses and their shining helmets. They were not in the picture, like a gorgeous splash of colour as they were before 1914.

The Prince of Wales drove from York House to Westminster in a separate procession, and he also had an escort of Household Cavalry.

In addition to the Royal personages there was an almost endless stream of coroneted carriages and motor-cars along the route, giving fleeting visions of gorgeous in their upon elaborate coiffures, accompanied sometimes by uniforms of scarlet or black and much gold lace. Altogether, the ceremonial opening of Parliament was a fine spectacle, full of life and colour and movement, very good to witness, as the first display of its kind, after the terribly dull and drab years that have passed, and the crowd enjoyed it all.

THE WAR CRIMINALS.
 The list of war criminals whom the Allies desire to be tried in an Empire court of justice is now available, and is giving rise to endless discussion. One has to confess to a certain amount of surprise that the list contains some 800 names. In addition to the ex-Kaiser and "Little Willie" there are Princes and Princesses, great Generals headed by Hindenburg and Ludendorff, Admirals, Counts, Ministers of State, and other nobilities with "von" as a prefix to their names in vast array.

What is agitating the mind of the leader-writers is how the accused are to be brought to trial. So far nobody has the faintest notion of the way it can be done. It is considered unlikely in the last degree that the German Government will give up the whole or any number of war criminals. The question therefore is in what manner can the Allies enforce their demand for extradition? Under the terms of the Treaty the German Government must give up the men demanded; but at the time the German peace delegates plainly stated that this was asking an impossibility. Obviously, with the population across the Rhine in the role of passive resister the only course would seem to be to enter the country and hunt down the criminals—a wonderfully fine and novel form of sport, no doubt, but one unlikely to yield a good "bag." In short, that proposal may be ruled out as entirely impracticable.

It is truly an extraordinary dilemma, which puts the Allied statesmen in a fix from which escape is not easy. To forego the demand for extradition now would be tantamount to an admission of defeat, and even humiliation. To enforce the demand by force seems out of the question.

AN ADMIRAL'S SUGGESTION.
 One suggestion which may be regarded as summing up the Times point of view is made in the Times by Admiral Sir Cyprian Bridge, who was Commander-in-Chief on the China station about 15 years ago. He states that the Allies should restrict their demands for the surrender of criminals to the relatively few to whom the actual commission of crimes could be brought home. Otherwise, "the demand for hundreds is likely to turn what ought to be the grave vindication of outraged justice into a sorry farce."

NOTICES TO CONSIGNEES

INDO-CHINA STEAM NAVIGATION CO., LTD.

NOTICE TO CONSIGNEES.

FROM KOBE

THE Steamship
"KUMSANG"
 having arrived from the above port, Consignees of Cargo by her are hereby informed that all Goods are being landed and placed at their risk in the Hongkong and Godown Company's Godowns at Kowloon, where each consignment will be sorted out Mark by Mark and delivery can be obtained as the goods are landed.

All broken, chafed, and damaged packages are to be left in the Godowns, where they will be examined. Claims against the stevedores and/or the days of arrival, other than they will not be recognized.
 No Fire Insurance will be effected by us in any case whatever.
 Bills of Lading will be countersigned by JARDINE, MATHESON & Co., Ltd., General Managers.
 Hongkong, March 18th, 1936. [604]

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer

"SANTHIA"

Arrived Hongkong, March 20th, 1936.

FROM BOMBAY, COLOMBO & STRAITS.

Consignees of Cargo by the above named vessel are hereby informed that their goods are being landed and placed at their risk in the Hongkong and Godown Company's Godowns at Kowloon, where each consignment will be sorted out Mark by Mark and delivery can be obtained as the goods are landed.

Optional goods will be landed here unless instructions have been given to the contrary 6 hours before arrival of the steamer.

Goods not cleared within eight days, including date of arrival, will be subject to rent.
 No Fire Insurance will be effected by us in any case whatever.
 Damaged packages must be left in the Godowns for examination by the Consignees and the Company's surveyors, Messrs. Goddard & Douglas, at 10 a.m. on Mondays and Thursdays.
 All claims must be presented within ten days of the Steamer's arrival here after which date they cannot be recognized.
 No claims will be admitted after the goods have left the Godown.

MACKINNON, MACKENZIE & CO., Agents.
 Hongkong, March 21st, 1936. 1 0

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer

"MADRAS"

Arrived Hongkong, on March 23rd, 1936.

FROM CALCUTTA, RANGOON AND STRAITS.

Consignees of Cargo by the above named vessel are hereby informed that their goods are being landed and placed at their risk in the Hongkong and Godown Company's Godowns at Kowloon, where each consignment will be sorted out Mark by Mark and delivery can be obtained as the goods are landed.

Optional goods will be landed here unless instructions have been given to the contrary 6 hours before arrival of the steamer.

Goods not cleared within eight days, including date of arrival, will be subject to rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged packages must be left in the Godowns for examination by the Consignees and the Company's surveyors, Messrs. Goddard & Douglas, at 10 a.m. on Mondays and Thursdays.

All claims must be presented within ten days of the Steamer's arrival here after which date they cannot be recognized.

No claims will be admitted after the goods have left the Godown.

MACKINNON, MACKENZIE & CO., Agents.
 Hongkong, March 23rd, 1936. [618]

NOTICE TO CONSIGNEES.

S.S. "WEST MONITOR" VOY. 1 OUT.

FROM LOS ANGELES via JAPAN PORTS and SHANGHAI

THE above-mentioned vessel having arrived from the above-mentioned Ports, Consignees of Cargo are hereby informed that their cargo will be landed at their risk in the Hongkong and Godown Company's Godowns at Kowloon, where each consignment will be sorted out Mark by Mark and delivery can be obtained as the goods are landed.

Optional goods will be landed here unless instructions have been given to the contrary 6 hours before arrival of the steamer.

Goods not cleared within eight days, including date of arrival, will be subject to rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged packages must be left in the Godowns for examination by the Consignees and the Company's surveyors, Messrs. Goddard & Douglas, at 10 a.m. on Mondays and Thursdays.

All claims must be presented within ten days of the Steamer's arrival here after which date they cannot be recognized.

No claims will be admitted after the goods have left the Godown.

MACKINNON, MACKENZIE & CO., Agents.
 Hongkong, March 20th, 1936. [619]

INDO-CHINA

STEAM NAVIGATION COMPANY, LIMITED.

SAILINGS SUBJECT TO ALTERATION	
HAIPHONG to HONGKONG	"CHIPSANG" Wed. 24th Mar. Noon
MANILA	"YUENSANG" Thurs. 25th Mar. 8 a.m.
SHANGHAI	"YUENSANG" Fri. 26th Mar. 2 p.m.
KOBE	"YUENSANG" Sat. 27th Mar. 10 a.m.
SHANGHAI	"YUENSANG" Sun. 28th Mar. 10 a.m.
HAIPHONG	"YUENSANG" Mon. 29th Mar. 10 a.m.
STRAITS & CALCUTTA	"YUENSANG" Tues. 30th Mar. 10 a.m.
KOBE	"YUENSANG" Wed. 31st Mar. 10 a.m.

CALCUTTA LINE—This line affords regular sailings to Calcutta, Rangoon, and Singapore, returning from Calcutta via Suez, and Hongkong to Japan, occasionally calling at Shanghai. All steamers have excellent passenger accommodation, are fitted with Electric Light and Suez and carry a fully qualified Surgeon.

SHANGHAI LINE—Sailings approximately every five days between Calcutta and Shanghai, sometimes calling at Suez. Through Bills can be obtained and through Bills of Lading are issued to all Northern and Southern ports via Shanghai.

MANILA LINE—A weekly service is maintained with Manila by vessels with good passenger accommodation, sailing from both ports every Friday.

HAIPHONG LINE—Sailings approximately every five days between Haiphong and Hongkong, with occasional calls at other ports.

SOERABO LINE—One sailing per month between Hongkong and Soerabaja by a steamer having up-to-date accommodation for passengers.

TIENTSIN LINE—A regular service is run from Tientsin to Hongkong, between Hongkong and Tientsin, and from Tientsin to Shanghai and Hongkong.

CALCUTTA LINE.

S.S. "LAISANG"

will be despatched on or about March 30th, for SINGAPORE, PENANG & CALCUTTA.

Through Bills of Lading issued to RANGOON, PORT SWETTENHAM and MADRAS.

For Freight or Passage apply to—

Jardine, Matheson & Co., Ltd.,

GENERAL MANAGERS.

Telephone No. 215.

GLEN AND SHIRE

Joint Service of Steamers.

U.K.-STRAITS, CHINA & JAPAN SERVICE.

OUTWARDS.

Vessel	Dis. Hongkong
"PROTECTOR"	31st Mar.
"GLENADE"	22nd April
"GLENLUCE"	7th April

HOMEWARDS.

Vessel	Leaves Hongkong	Discharge
"GLENLUCE"	22nd April	Glasgow, London & Antwerp

Movements are subject to change without notice.

For freight or further particulars please apply to—

Jardine, Matheson & Co., Ltd.

Agents: The Glen Line, Ltd.

The Royal Mail Steam Packet Co.

Owners of "Shire" Line.

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Cable Address
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 and Bentley's Codes

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 394, 395

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(KAWASAKI STEAMSHIP CO.)

CAPITAL PAID-UP—Y20,000,000

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Vice-President: Mr. K. MATSUOKA

Managing Director: Mr. MATSUYAMA

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NEW CARGO STEAMERS

ALWAYS READY FOR

CHARTERS of all descriptions.

The following are completed in the Company's Fleet—

Eleven steamers of 9,100 tons each deadweight.

And, under the Company's management—

Twenty steamers of about 9,100 tons deadweight each

Two steamers of about 6,400 tons deadweight each.

Belonging to the Kawasaki Dockyard Co., Ltd.)

For Charter Rules and all other particulars apply to the

KAWASAKI KISEN KAISHA.

No. 8, Bury, Kobe.

SHIPPING NEWS

ARRIVALS

March 23rd.

Chuen On, Chinese str., 224 tons, Capt. Chan, from Kwong Chow Wan, with a general cargo.
Haiman, British str., 641 tons, Capt. Page, from Haiphong and Hoihow, with a general cargo.—Po Shan.
Togo Maru, Japanese str., 1,477 tons, Capt. Mohri, from Keelung, with a cargo of coal.—O.S.K.

March 23rd.

China, American str., 5,060 tons, Capt. Lancaster, from Nagasaki, with a general cargo.—China Mail S.S. & Co.
Chinhuu, British str., 1,355 tons, Capt. Speed, from Saigon, with a cargo of rice.—B. & S.
Chipsang, British str., 1,109 tons, Capt. Matthews, from Canton, with a general cargo.—J. M. & Co.
Floving, Portuguese str., 445 tons, Capt. R. J. Nogueira, from Kwong Chow Wan, with a general cargo.—Wing Lee & Co.
Hong Sang, British str., 1,375 tons, Capt. Holmwood, from Swatow, with a general cargo.—J. M. & Co.
Hongmoh, British str., 2,554 tons, Capt. J. Mason, from Singapore, with a general cargo.—Seng Hoon Hoag.
Hyron, British str., 4,183 tons, Capt. Nicholas, from Shanghai, with a general cargo.—B. & S.
Ningchow, Chinese str., 313 tons, Capt. Kwok Shan, from Haiphong, with a general cargo.
Nikko Maru, Japanese str., 5,658 tons, Captain Yoshikawa, from Melbourne, which port she left on February 28th, with a general cargo.—N.Y.K.

CLEARANCES

March 23rd.

Chuen On, for Kwong Chow Wan.
Ecuador, for San Francisco.
Hong Sang, for Canton.
Kwas Wah, for Tourana.
Madras, for Kobe.
Methuen, for Singapore.
Moravia, for Foochow.
Nam Wan, for Hoihow.
Robin Gray, for Cebu.
Shantung, for Shanghai.
Tamsing, for Manila.
Teentak, for London.
Tyndarus, for Seattle.
Yue Ying Wa, for Haiphong.

PASSENGERS

ARRIVALS

Per s.s. *Nikko Maru*, on March 23rd:—
Mr. E. W. Hobbs, Mr. J. Bush, Mr. E. J. Arundel, Mr. H. B. Chisholm, Lieut. Com. S. H. M., Mr. and Mrs. A. W. Carter, Miss C. E. Gamblin, Miss B. St. J. Hughes, Mr. and Mrs. B. St. J. Hughes, Mr. J. T. Kenney, Mr. G. H. Fairchild, Mrs. L. S. Steeves, Mr. S. F. Wilson, Mr. H. A. Coombe, Miss M. A. Vazilla, Mr. P. M. Smith, Mr. R. V. Meyer, Mr. N. McCallum, Mrs. M. J. Blakeney, and Miss F. F. Blakeney.

DEPARTURES

Per s.s. *Tamsing*, for Manila, on March 23rd:—Mr. and Mrs. O. Stillwell, Mr. and Mrs. J. A. Dick, Mr. C. E. Olsen, Mr. E. T. Oykendall, Mr. and Mrs. L. R. Stadtmiller, Mr. G. J. Rudolph, Mr. C. D. Hyatt, Mr. J. C. McDougall, Mr. J. N. Hedder, Mr. J. Yeager, Mr. A. B. Smith, and Mr. O. G. Herdman.
Per s.s. *Nikko Maru*:—Mr. Macdonald, Mr. Lawrence, Mr. and Mrs. Pittard, Mr. Selby, Mr. Goldsmith, Dr. Gonzalez Siojo, Mr. Concepcion, Mr. Bennett, Mr. Farrett, Mrs. McHugh, Miss Singleton, Mr. Trougher, Mr. Carroll, Mr. Wilson, Mr. and Mrs. Hutchinson, Mr. and Mrs. Valantine, Mr. and Mrs. Gorgeson, Mrs. Hodkins, Miss Monahan, Mr. Ball, Mr. and Mrs. Fraser, Rev. F. Stubbs, Mr. P. Gallas, Miss Battersby, Miss Smith, Mr. Tutton, Mr. Jeffcoat, Mr. Rothwell, and Mr. Daimen.

THE "TIPIANAS" ON THE ROCKS NEAR HOIHOW.

The J.C.J.L. *Tipianas*, on the voyage from Batavia to Hongkong, went aground near Hoihow on Sunday. A cable states that the vessel is on the rocks and that passengers and cargo are being transferred to Hoihow.

WEATHER REPORT

March 23rd, at 1920.—No returns from Japan, Vladivostok and Indo-China.

Pressure has increased slightly to moderately at all stations reporting, an anti-cyclone of moderate intensity having developed to the north of the Yangtze.

Fresh monsoon may be expected along the China coast, and over the north China Sea.

Hongkong rainfall for the 24 hours ending at 10 a.m. to-day, 0.00 inch. Total since January 1st, 4.03 inches, against an average of 5.34 inches.

The forecast for the 24 hours ending at noon to-day is as follows:—

DISTRICT	FORECAST
Hongkong to Gap Rock	N.E. winds, fresh; cloudy, drizzling rain or mist.
Formosa Channel	N. winds, fresh to strong.
South Coast of China between Hongkong and Lamocka	No. 1.
South Coast of China between Hongkong and Hainan	No. 1.

HONGKONG METEOROLOGICAL REGISTER

Hongkong Observatory, March 23rd.

	Previous Day at 2 p.m.	On Date at 2 p.m.	On Date at 8 a.m.	On Date at 2 p.m.
Barometer	29.86	29.91	29.86	29.86
Temperature	83	84	86	86
Humidity	88	96	84	84
Wind Direction	East	East	East	East
Force	3	4	4	4
Weather	0	0	0	0
Rain	0	0	0	0

Highest open-air Temperature on 22nd...70
Lowest open-air Temperature on 23rd...84

"ASAHI BEER"



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CP OS

HONGKONG to VANCOUVER
via Shanghai, Nagasaki (Moji) Kobe & Yokohama)
From Hongkong to Vancouver

Ship	From Hongkong	To Vancouver
Empress of Japan	Mar. 29	Apr. 19
Monteagle	Mar. 30	Apr. 23
Empress of Asia	Apr. 8	Apr. 26
Empress of Russia	May 6	May 24
Empress of Japan	May 28	June 16
Empress of Asia	June 8	June 21
Monteagle	June 8	July 2
Empress of Russia	July 1	July 19
Empress of Japan	July 20	Aug. 10
Empress of Asia	July 29	Aug. 16
Monteagle	Aug. 12	Sept. 8
Empress of Russia	Aug. 28	Sept. 18
Empress of Japan	Sept. 12	Oct. 6
Empress of Asia	Sept. 23	Oct. 11

Passenger Fare, Hongkong to United Kingdom
Empress of Japan 16,880 Tons Reg. Gold 6,000 Tons Reg. Gold 8435
Empress of Asia 15,532 Tons Reg. Gold 6,153 Tons Reg. Gold 8435
Fares & passages subject to change without notice.
Fares and other information please apply
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S.S. "DACRE CASTLE" Sailing on or about April 28th.

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For FIANGHAI & JAPAN

SS "INNSBRUCK" Sailing on or about 28th March.

BRINDISI, VENICE & TRIESTE

via SINGAPORE, PENANG & COLOMBO

S.S. "PILSNA"

Sailing on or about March 29th.

NANYO YUSEN KAISHA, Ltd.

(SOUTH SEA MAIL S.S. CO.)

Regular Services between

JAPAN, HONGKONG & JAVA.

For JAVA.

S.S. "HOKUTU MARU" Sailing on or about 3rd April.

For JAPAN.

OCEAN TRANSPORT Co., Ltd.

(TAIYO KAIUN KAISHA)

Steamship Service Trans-Pacific.

Also to Australia, Europe, etc.

NATAL LINE OF STEAMERS.

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HONGKONG TO SAN FRANCISCO,

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THE SUNSHINE BELT

The most comfortable route to America and Europe.

SAILINGS FROM HONGKONG AT NOON.

SS "ECUADOR"	April 15th	Wednesday, Mar. 24th.
SS "COLOMBIA"	May 15th	Wednesday, Apr. 21st.
SS "VENEZUELA"	June 15th	Wednesday, May 19th.

ALSO

SS "WEST KASSON" Late April, for Baltimore, via Suez and usual Ports of call.

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Cargo accepted on through Bills of Lading to all points in the United States and Canada, also through Bills of Lading to Baltimore, Havana, Central and South American ports.
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Telephone 141.

N. Y. K.

NIPPON YUSEN KAISHA

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SEATTLE & VICTORIA via Shanghai & Japan ports
Cargo to Overland Points U.S. in connection with Great Northern, Northern Pacific and Chicago, Milwaukee & St. Paul Railways.

KATORI MARU	...	Tuesday, 18th Apr.	at 11 a.m.
SUWA MARU	...	Sunday, 2nd May	at 11 a.m.
TOYOHASHI MARU (calling Manila)	...	Wednesday, 6th May	at 11 a.m.
KASHIMA MARU (calling Manila)	...	Saturday, 2nd May	at 11 a.m.

LONDON & ANTWERP via Singapore, Penang, Colombo, Suez, Port Said and Marseilles.

KAGA MARU	...	Friday, 2nd Apr.	at Noon.
YOKOHAMA MARU	...	Friday, 16th Apr.	at Noon.

HAMBURG, LONDON & ANTWERP via Singapore, Colombo, Suez and Port Said.

DAKAR MARU	...	End of April.
TSUYAMA MARU	...	End of April.

LIVERPOOL & MARSEILLES via Singapore, Colombo, Suez and Port Said.

TORA MARU	...	Sunday, 11th April.
WARASA MARU (calling Genoa)	...	Beginning of May.

MELBOURNE & SYDNEY via Manila, Zamboanga, Thursday Island, Townsville & Brisbane.

TANGO MARU	...	Sunday, 29th Mar.	at 11 a.m.
NIKKO MARU	...	Wednesday, 31st Apr.	at 11 a.m.

NEW YORK & HAVANA via Kobe, Yokohama, Muroran, San Francisco, Panama & Colon.

GENOA MARU	...	Wednesday, 7th April.
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SOUTH AMERICAN PORTS via Cape.

TOSA MARU	...	Tuesday, 6th April.
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BOMBAY & COLOMBO via Singapore.

SHINZUI MARU	...	Friday, 2nd April.
TAIAN MARU	...	Beginning of April.

CALCUTTA & RANGOON via Singapore & Penang.

HAKODATE MARU	...	Thursday, 1st April.
RANGOON MARU	...	Thursday, 8th April.

JAPAN PORTS—Nagasaki, Kobe & Yokohama.

NIKKO MARU	...	Wednesday, 24th Mar.	at 11 a.m.
AKI MARU	...	Saturday, 17th Apr.	at 11 a.m.

SHANGHAI, KOBE & YOKOHAMA.

TAMBA MARU	...	Friday, 26th Mar.	at 11 a.m.
TENSHIN MARU	...	Wednesday, 31st Mar.	at 11 a.m.
MIRIMA MARU	...	Tuesday, 6th Apr.	at 11 a.m.

For further information apply to—NIPPON YUSEN KAISHA,
Telephone Nos. 222 & 223
S. YASUDA, Manager

For NEW YORK & BOSTON.

THE U.S. SHIPPING BOARD

S.S. "BENSALEM"

About April 10th.

Via PANAMA.

S.S. "WEST WIND"

About April 17th.

Via PANAMA.

S.S. "DRYDEN"

About April 17th.

Via PANAMA.

For freight space and particulars apply to—

THE ADMIRAL LINE

Telephone 2477 & 2478

AGENTS

See Floor

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205

LOS ANGELES PACIFIC NAVIGATION COMPANY.

HONGKONG

TO

LOS ANGELES, CALIFORNIA, U.S.A.

DUE LEAVES	...	SAILING FOR LOS ANGELES	...
SS. WEST HIKA	April 18th.	SS. WEST HIKA	April 17th.
SS. VINTA	May 15th.	SS. VINTA	May 17th.
SS. WEST NIVARIA	June 15th.	SS. WEST NIVARIA	June 17th.
SS. WEST MONTOR	July 15th.	SS. WEST MONTOR	July 17th.

Through Bills of Lading to all U.S. and Canadian Overland Points via Transshipment points.
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AMSTERDAM, ROTTERDAM, HAMBURG

AND BREMEN.

Sailings subject to alterations.

For

ROTTERDAM & HAMBURG... "TITABOEM" ... About end of May.

AMSTERDAM & HAMBURG... "BATJAN" ... About end of June.

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"GABO" (cargo only) ... sailing on or about 24th March.

"HYAH PING" (calling at Port Darwin) ... 1st April.

"VICTORIA" ... 15th April.

For Passage and Freight apply to—

THE CHINA & AUSTRALIA S.S. CO.,
Agents,
115, Connaught Road Central.

AMERICAN & ORIENTAL LINEFor **BOSTON & NEW YORK.**

S.S. "LUCERIE" via Panama and Havana April 20th.

Subject to change without notice.

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INDIAN AFRICAN LINE**

Cargo carried on through Bills of Lading from HONGKONG to BEIRA, DELAGOA BAY, DURBAN (Natal), EAST LONDON, PORT ELIZABETH and CAPE TOWN direct or with transshipment at CALCUTTA and/or COLOMBO.

For particulars apply to—

THE BANK LINE, LTD.
Managing Agents**"ELIEMAN" LINE.**

(KLEVERMAN & SUGGALL STEAMSHIP CO., LTD.)

JAPAN, CHINA AND STRAITS

UNITED KINGDOM AND CONTINENT.

LONDON & ANTWERP... "CITY OF NORWICH" ... 27th April
LONDON... "KAZEMBE" ... 20th May.

Subject to change without notice.

For particulars of sailings shippers are requested to apply to the undersigned.

THE BANK LINE, LTD.
General Agents.**C. N. C.****CHINA NAVIGATION CO., LTD.**

SAILINGS SUBJECT TO ALTERATION

For	Steamer	To/By
SHANGHAI	"SUNNING"	On 25th Mar. Noon.
SHANGHAI	"SUNNING"	On 25th Mar. Noon.
CHIEFOO & NEWCHANG	"SUNNING"	On 27th Mar. 4 P.M.
SHANGHAI & TSINGTAO	"CHENAN"	On 27th Mar. 4 P.M.
SWATOW and BANGKOK	"CHINHUA"	On 30th Mar. 2 A.M.
TSINGTAO	"HUCHOW"	On 30th Mar. Noon.

SHANGHAI LINE—PASSENGERS, MAILS and CARGO.
Excellent Saloon accommodation. Amplest "Electric Light and Fan" in Saloon and State-rooms. Regular schedule service between Canton, Hongkong, Shanghai (twice weekly) and "Tientsin" (weekly), taking Cargo on through Bills of Lading to Yagata and Southern China Ports. Passengers are landed in Shanghai, avoiding the inconvenience of transshipment at Whampoa.

BANGKOK LINE—Weekly service to and from Bangkok via Swatow.
For Freight or Passage apply to—
BUTTERFIELD & SWIRE,
Agents.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passenger Electric Lights and Fans in staterooms and Saloons and Excellent cuisine.

FOR

SWATOW, AMOY AND FOCHOW

AND RETURN.

(Occupying 9 to 10 Days).

"HAIHONG" ... Capt. W. C. Passmore ... FRIDAY, 26th Mar., at 1 P.M.
"HAICHING" ... Capt. A. H. Stewart ... TUESDAY, 30th Mar., at 1 P.M.
"MORIALTA" (Hullong) ... Capt. Ed. Walker ... FRIDAY, 2nd Apr., at 1 P.M.

Arrivals and Departures from the Company's Wharf (near Blake Pier).

For Freight and Passage, apply to—

DOUGLAS LARBAIK & CO.,
General Manager.**NEW YORK DIRECT.**

Joint Service of the

"BLUE FUNNEL" LINE

(OCEAN S.S. CO., LTD. AND CHINA MUTUAL S.S. CO., LTD.)

AMERICAN & MANCHURIAN LINE
(ELLERMAN & SUGGALL S.S. CO., LTD.)

Sailings from Hongkong.

"CHARLTON HALL"	via Panama & Havana	31st Mar.
"JASON"	via Suez	10th April.
"CITY OF COLOMBO"	via Suez	5th May.
"EURYMACHUS"	via Panama	12th May.

calling at Boston.

Steamers proceed via Suez Canal or Panama Canal at Owner's option.

Subject to change without notice.

For freight and particulars apply to—

BUTTERFIELD & SWIRE or **THE BANK LINE, LTD.** HONGKONG.HONGKONG AND CANTON. **REISS & CO.** CANTON.**P. & O. - BRITISH INDIA,****AFRICA AND EASTERN & AUSTRALIAN LINES**

(COMPANIES incorporated in ENGLAND).

MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, ORISSA, INDIA, PAKISTAN, G.

WEST INDIES, MAURITIUS, EAST AND SOUTH AFRICA,

AUSTRALASIA INCLUDING NEW ZEALAND & QUEENSLAND.

LAND PORTS, RED SEA, EGYPT, EUROPE, &c.

PENINSULAR & ORIENTAL SAILINGS (South)

	Tons	From Hongkong (about)	Destination
"BANCA" (Cargo only)	8,000	1st Apr.	MARSHALL L'BOY & ANTWERP
"ARHIVA"	8,000	10th Apr.	Marseilles, London & Antwerp
"DILWANA"	8,400	17th Apr.	S'pore, Colombo, Bombay

BRITISH INDIA-APCAR SAILINGS (South)

"JAPAN"	8,600	30th Mar.	Straits, Rangoon & Calcutta
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EASTERN & AUSTRALIAN SAILINGS (South)

	Tons	From Hongkong (about)	Destination
"ST. ALBANS"	4,500	23rd April	Queensland Ports and
"EASTERN"	4,600	19th May	Sydney, Melbourne.

SAILINGS TO SHANGHAI & JAPAN

"MADEIRA"	7,000	24th Mar. (light)	Shanghai, Moji & Kobe
"NORF"	6,700	5th Apr.	Shanghai & Kobe
"GREGORY APCAR"	4,800	4th Apr.	Shanghai & Kobe

*** CALLS AT ANTWERP.**

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Tickets Interchangeable.
1st Saloon Passengers may travel by P. & O. Company's steamers between Singapore and Calcutta or Singapore and Madras in lieu of the section of their P. & O. Tickets Singapore to Calcutta.

All Cabins are fitted with Electric Fans free of charge.
Steamers and Sailing dates are liable to be cancelled or altered without notice.
Parcels Measuring not more than 15ft. x 8ft. x 1ft. will be received at the Company's Office up to Noon on the day previous to sailing.

NOTICE TO CONSIGNERS.

Consignees are reminded of the necessity to apply to the Company's Agents regarding arrival of consignments of which they have received documents or advice.

Any damaged packages must be left in the Godowns for examination by the Consignees and the Company's Surveyors, Messrs. GORDON & DONALD, at 10 A.M. on MONDAYS and THURSDAYS. All Claims must be presented within ten days of the Steamer's arrival here, after which date they cannot be recognised. No Claims will be admitted after the goods have left the Godowns.

For Further Information, Passage Fare, Freight, Handbooks, etc., apply to
MACKINNON, MACKENZIE & CO.,
Agents.

21, Des Voeux Road Central, HONGKONG.

**TRANS-PACIFIC FREIGHT SERVICE.**

Operating the following S.S. Shipping Board Steamers

For **SEATTLE, TACOMA, VICTORIA, VANCOUVER.**

(Calling at Shanghai and Kobe).

"ELDRIDGE"		About April 28th.
"CITY OF SPOKANE"		About April 27th.
"ICONIUM"		About May 2nd.
"CROSSKEYS"		About June 2nd.

For PORTLAND direct.

(Calling at Shanghai and Kobe).

"PAWLETT"		About March 31st.
"COAKET"		About April 22nd.
"WABAN"		About May 15th.

Through Bills of Lading issued to specified Consignees.

For Freight and Particulars apply to

'THE ADMIRAL LINE.

LAPROCK 5477 & 5478

Fifth Floor, 5479 & 5480

CHINA MAIL S.S. CO., LTD.

FREIGHT AND PASSENGERS

"NANKING" "CHINA" "NILE"

15,000 tons. 10,000 tons. 11,000 tons.

SAILINGS FROM HONGKONG FOR

SAN FRANCISCO

via SHANGHAI, JAPAN PORTS AND HONOLULU.

"NANKING" ... Mar. 26th. "CHINA" ... Mar. 27th. "NILE" ... May 15th.

[An unsurpassed high-class passenger service.]

O. H. MITCHELL, Freight and Passenger Agent

1, House Street. Tel. 1943

TOYO KISEN KAISHA.**SAN FRANCISCO LINE.**

via SHANGHAI, INLAND SEA, JAPAN AND HONOLULU.

FAST AND LUXURIOUS MAIL STEAMERS.

Sailings from Hongkong—Subject to Change Without Notice.

Steamers	Tons	Leave Hongkong
SHINYO MARU	22,000	April 1st
SIBERIA MARU	20,000	April 1st (from Yokohama)
PRESEA MARU	9,000	April 19th
KOREA MARU	20,000	May 3rd
TENYO MARU	22,000	May 14th

Omits Shanghai

SOUTH AMERICAN LINE.

HONGKONG TO VALPARAISO VIA JAPAN, HONOLULU, SAN FRANCISCO.

SAN PEDRO, SANTIAGO, CORU, BALBOA, ALLAO, ARIQUA.

THENCE BY TRANS-ANDERSON ROUTE TO BUENOS AIRES.

Steamers	Tons	Leave Hongkong
SEIYO MARU	14,000	May 14th
KIYO MARU	17,300	July 14th
ANYO MARU	18,500	Sept. 6th

Tickets are interchangeable with the Canadian Pacific Ocean Service Ltd.

and the Pacific Mail Steamship Co.

Passengers may travel by Rail between Ports of Call in Japan free of charge.

FREIGHT SERVICE.

Direct Freight Service to CUBA and NEW ORLEANS, via San Francisco, Balboa and The Panama Canal.

Steamer ... Leaves Hongkong.

CHOYO MARU ... April or May.

For all information as to rates, freight space, sailings, etc., apply to

T. DAIGO, Manager, King's Building.

Telephone 2374 and 2375.

MESSAGERIES MARITIMES.**FRENCH MAIL LINES.**

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

DESTINATION STEAMER & DEPARTURE SAILING DATE

SHANGHAI, KOBE & YOKOHAMA ... "ANDRE LEBON" 22,000 ... On or about 25th March

"ARMAND BEHIC" 10,000 ... On or about 25th April

"CORDELLERE" 10,000 ... On or about 25th April

SHANGHAI (Only) ... "PAUL LECAT" 20,000 ... On or about 4th April

calling at Haiphong.

MARSEILLES via SAIGON, SINGAPORE, COLOMBO, DIBOUT, SUEZ, PORT SAID.

Cargo boat for EUROPE to call at MARSEILLES, and if sufficient inducement offered, GENOA, HAVRE, DUNKERQUE, ANTWERP, ROTTERDAM.

ALL STEAMERS FITTED WITH WIRELESS TELEGRAPHY.

For full particulars regarding sailings, etc., apply to—

R. RODENFUSER,

Acting Agent, Queen's Building.

Telephone 740.

O. S. K.**OSAKA SHOSHEN KAISHA.**

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION

LONDON & ANTWERP—Monthly direct service via Singapore and Port Said.

"ANDES MARU" ... Wednesday, 31st March.

"HAYRE MARU" ... April.

Call Marseilles.

GENOA—Monthly service. Taking cargo on through Bills of Lading shipment at Bombay 60 Company's steamer.

BUENOS AIRES, RIO DE JANEIRO SANTOS, MAURITIUS, DURBAN and CAPE TOWN via SINGAPORE.

"TACOMA MARU" ... Monday, 5th April.

"PANAMA MARU" ... Middle of May.

BOMBAY COLOMBO—Regular fortnightly service via Singapore.

"GANGES MARU" ... Monday, 29th March.

"BURMA MARU" ... Saturday, 10th April.

SAIGON, BANGKOK, SINGAPORE—Regular monthly service.

"UNAN MARU" ... Thursday, 1st April.

SYDNEY, MELBOURNE—Monthly service taking cargo to New Zealand and Pacific Islands.

"KOROKU MARU" ... Sunday, 4th April.

VICTORIA, VANCOUVER, SEATTLE, TACOMA—Regular fortnightly service touching at intermediate ports in Japan and taking cargo to OVERLAND POINTS U.S. in connection with Chicago and Milwaukee and St. Paul Railway.

"ARABIA MARU" ... Tuesday, 6th April.

"MANILA MARU" ... Tuesday, 20th April.

both call at Shanghai.

JAPAN PORTS—Moji, Kobe, Yokohama, Yokohama.

KEELUNG via SWATOW, AMOY—These steamers have excellent accommodation for 1st and 2nd class saloon passengers and arrive at and depart from the O.S.K. wharf near the Harbor Office.

"AMAKURA MARU" ... Sunday, 28th March.

For TAKAO via SWATOW and AMOY.

"SOSHU MARU" ... Thursday, 25th March.

For sailing dates and further particulars please apply to—

Y. YASUDA,

Manager, No. 1, Queen's Building.

Tel. No. 744 and 745.

AUSTRALIAN ORIENTAL LINE.

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

Steamer ... Arr. Hongkong from Australia ... Lv. Hongkong for Australia

"CHANGSHA" ... March 27th ... March 30th

SAILING SUBJECT TO ALTERATION.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and has superior accommodation with Electric Lights throughout and Electric Fans in the State-Rooms. A fully qualified Doctor is carried. Reduced Fare: Cargo booked through to all Australian, New Zealand & Tasmanian Ports.

For freight and passage apply to—**BUTTERFIELD & SWIRE, Agents.**

POST OFFICE NOTICE.

INWARD MAILS.

FROM	PER	DATE
U.S.A., CANADA AND SHANGHAI	Monteagle	24th Mar.
SHANGHAI	Chenoweth	24th Mar.
MASTLA	Shingo Maru	24th Mar.
EUROPE (via NEAPOLITAN)	Tamba Maru	25th Mar.
BOMBAY AND STRAITS	Tamba Maru	30th Mar.

OUTWARD MAILS.

FOR	PER	DATE
Hohow and Haiphong	Jade	Wednesday, 24th, 9.00 A.M.
Tientsin	Chipsing	Wednesday, 24th, 10.00 A.M.
Japan via Nagasaki	Nikko Maru	Wednesday, 24th, 10.00 A.M.
SHANGHAI, N. CHINA, JAPAN via KODOKU, HONOLULU, CANADA, UNITED STATES, CENTRAL and SOUTH AMERICA and EUROPE via SAN FRANCISCO	Ecuador	Wednesday, 24th, 10.15 A.M.
Formosa via Keelung	Tega Maru	Wednesday, 24th, 1.00 P.M.
Strait, Bangkok, Ceylon, Mauritius, South Africa, L. Marquis, India via Dhanushkodi, Egypt & EUROPE via SUEZ	Hyon	Wednesday, 24th, 5.00 P.M.
The Parcel Mail will be closed on Wednesday, Mar. 24th, at 3 p.m.		
Hohow and Haiphong	Takao	Thursday, 25th, 5.00 P.M.
Baigon	Prosper	Thursday, 25th, 5.00 P.M.
Philippine Is., Sandakan, Australia and New Zealand via Thursday Is.	Gabo	Thursday, 25th, 5.00 P.M.
		Letters ... 8.30 A.M.
Swatow, Amoy, and Formosa via Takao	Soulu Maru	Thursday, 25th, 9.00 A.M.
Shanghai and North China	Paoing	Thursday, 25th, 11.00 A.M.
Shanghai and North China	Yibodas	Thursday, 25th, 5.00 P.M.
Strait, Bangkok, Ceylon, Mauritius, South Africa, L. Marquis, India via Dhanushkodi, Egypt & EUROPE via SUEZ	Hector	Thursday, 25th, 5.00 P.M.
Shanghai, North China & Japan via Kobe, Honolululu, Canada, United States, Central and South America and EUROPE via SAN FRANCISCO	Tamba Maru	Friday, 26th, 10.00 A.M.
Swatow, Amoy, and Koochow	Nanking	Friday, 26th, 10.45 A.M.
Chetoo	Hai Hong	Friday, 26th, No. 1
	Hunan	Friday, 26th, 5.00 P.M.

FOR NEW YORK
PRINCE LINE FAR EAST SERVICE

"GAELIC PRINCE" via PANAMA CANAL ... 15th Apr.
"PERSIAN PRINCE" via PANAMA CANAL ... 2nd half May.

Steamers proceed via Panama Canal or Suez Canal at Owners option.

For freight and further particulars, apply to—

SHEWAN, TOMES & CO.,
Agents.

140



THE IDEAL LIGHTING UNIT
for the
OFFICE, HOME OR CLUB

A drawback to the domestic use of the 1 Watt lamp has been that until quite recently they could only be made and used economically in large candle powers.

This problem has been solved in the "ARGAL" which we now present for your trial and certain approval.

Supplied in 25 and 100 Candle Power. PRICE 50 cts. each.

Special prices given for large quantities.

WM. C. JACK & CO., LTD.,

14, DES VEUUX ROAD CENTRAL, HONGKONG.

A COMPLETE AERATED WATER PLANT FOR SALE.

THE MACHINES are made by Messrs. BRADY & HITCHCOCK, Ltd., Manchester, and guaranteed in perfect working order. This complete plant will turn out 2,400 dozen Aerated Water per day.

KWONG SANG HONG LTD.,
P. O. Box 330,
Hongkong.

SEAMEN'S INSTITUTE.

21, PRAYA EAST, HONGKONG.

FOR the use of all Men of the Mercantile Marine and H. M. Navy.
Reading and Writing Rooms, Billiard Room, Officers' Room, C.P.O.'s Room, Restaurant, Concert Hall, Church.
Private Cabins and beds in Dormitories.
Motor Launch "Dayspring."

78.

THE NEW FRENCH REMEDY

THE THERAPION NO. 1

THE THERAPION NO. 2

THE THERAPION NO. 3

THE THERAPION NO. 4

THE THERAPION NO. 5

THE THERAPION NO. 6

THE THERAPION NO. 7

THE THERAPION NO. 8

THE THERAPION NO. 9

THE THERAPION NO. 10

COMMERCIAL.

OPENING QUOTATIONS.

ON LONDON—	March 24th
Telegraphic Transfer	8 1/2
Bank Bills, on demand	8 1/2
Bank Bills at 30 days' sight	8 1/2
Bank Bills at 6 months' sight	8 1/2
Credit, at 6 months' sight	8 1/2
Documentary Bills at 6 months' sight	8 1/2
ON PARIS—	
Bank Bills, on demand	13 1/2
Credit, at 6 months' sight	13 1/2
ON NEW YORK—	
Bank Bills, on demand	97 1/2
Credit, at 60 days' sight	97 1/2
ON BOMBAY—	
Telegraphic Transfer	220
Bank Bills, on demand	220
ON CALCUTTA—	
Telegraphic Transfer	220
Bank Bills, on demand	220
ON SHANGHAI—	
Bank Bills at sight	nom.
Private, 30 days' sight	nom.
ON YOKOHAMA—	
On demand—Pescot	111
ON MANILA—	
On demand—Pescot	202
ON SINGAPORE—	
On demand	97 1/2
ON HONGKONG—	
On demand	nom.
ON SAIGON—	
On demand	nom.
ON BANGKOK—	
On demand	nom.
SOVEREIGNS, Bank's Buying Rate	\$ 2.25
GOLD LEAF, 100 fine, per test	\$ 2.25
SILVER, per oz.	7 1/2

SUBSIDIARY COWS.

		Per cent
Hongkong...30 cents piece		\$0.00 Discount
Hongkong...10	"	6.06 "
Canton...30	"	2.86 "
Canton...10	"	2.00 Premium

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application. INTEREST on deposits is allowed at the Minimum Monthly Balance of \$1 per month per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION
N. J. STARR, Chief Manager.

Hongkong, November 1919.

THE BANK OF TAIWAN LIMITED

(TAIWAN CHINESE)

INCORPORATED BY SPECIAL IMPERIAL CHARTER, 1899.

Capital Subscribed ... Yon 80,000,000

Capital (Paid-up) ... 37,500,000

Reserve Funds ... 7,000,000

HEAD OFFICE: TAIPEI, FORMOSA.

BRANCHES.

JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.

FORMOSA—Guan, Kagi, Keelung, Keelung, Makung, Nankai, Pusan, Shinghai, Tientsin, Tainan, Takow, Tientsin, Tokyo, Ato.

CHINA—Shanghai, Hankow, Kichang, Amoy, Foochow, Swatow, Canton.

OTHERS—Hongkong, Bangkok, Singapore, Soerabaya, Semarang, Batavia, Bombay, London, New York.

LONDON BANKERS.

COUNTY, WESTMINSTER AND PAKE'S BANK.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Peking, Japan, Indo-China, Siam, India, Philippines Islands, Java, and other Dutch Indies, Australia, America, Africa, &c.

Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

SEIZO KONDON.

HONGKONG BRANCH, Manager.

2, Des Veuux Road, Central.

Hongkong, November 1st, 1919.

THE BANK OF EAST ASIA LTD.

HEAD OFFICE—No. 1, Queen's Road Central.

Paid-up Capital ... \$5,000,000

Reserve Fund ... \$5,000,000

Directors: Mr. Pong Wai Tung, Chairman; Mr. Chow Shon Son, Mr. Kan Ying Po, Mr. Li Koon Chun, Mr. Mok Ching Keng, Mr. Fung Ping Shan, Mr. Wong Yun Tong, Mr. P. K. Kwok, Mr. Chan Ching Shuk, Mr. Ng Chang Luk.

Chief Manager: Kan Tong Po, Esq.

Asst. Manager: L. T. Fong, Esq.

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Interest allowed on Current Deposits Accounts at the rate of 2% per annum, and on Fixed Deposits at the following rates:—

For 3 months at the rate of 2% per annum.

For 6 months at the rate of 4% per annum.

For 12 months at the rate of 5% per annum.

KAN TONG PO, Chief Manager.

Hongkong, February 12th, 1920.

PALACE HOTEL—KOWLOON

Corner of Haiphong & Hankow Roads.

Tel. No. 1.

Tel. 144 (from Palace).

TWO Minutes from Ferry and Railway Station. This Hotel has just been completely renovated and refurbished, and now up-to-date in every respect and under English Management.

Cuisine under personal supervision of the Proprietor.

BAE AND BILLIARD ROOMS.

TERMS MODERATE.

Special Arrangements for Families on Application to—

J. H. OXBERY, Proprietor.

ON SALE.

BOUND VOLUMES of the HONGKONG WEEKLY PRESS, January to June, 1919.

With Index, Price \$7.00.

On Sale at the HONGKONG DAILY PRESS Office.

Turkish

AN EXTRA GOOD TURKISH CIGARETTE AT A NOMINAL PRICE

Sold in tins of 100 & 50 CIGARETTES and Also in boxes of 10's.

With or without Cork Tips.

This advertisement is issued by British-American Tobacco Co., (China), Ltd.

BANQUE INDUSTRIELLE DE CHINE

(FRENCH BANK)

AUTHORIZED CAPITAL ... F. 25,000,000

SUBSCRIBED CAPITAL ... F. 15,000,000

PAID UP ... F. 75,000,000

SUBSCRIBED BY THE GOVERNMENT OF THE CHINESE REPUBLIC ... F. 25,000,000

Chairman of the Board: Andre Berthelot.

General Manager: A. J. Perrotte.

HEAD OFFICE.

74, Rue de la Paix, PARIS.

BRANCHES.

Lyon, Canton, Saigon, Haiphong, Yunnan, Vladivostok, Hankow, Fochow, Swatow, Hongkong, Hanoi, Yokohama, Singapore.

BANKERS:

In FRANCE: Societe Generale pour favoriser le Developpement du Commerce et de l'Industrie en France.

In LONDON: London Joint City & Midland Bank Ltd.

In NEW YORK: Bedmond & Co.

Correspondents in the Chief Commercial Centres of the World.

Telegraphic Address: CHIBANKIND.

Interest on Current Accounts and Fixed Deposits in Local Currency and in Gold. Terms on application.

Every description of Banking and Exchange business transacted.

Special facilities for French exchange.

M. BOUDET DE JOURNEL, Manager.

Hongkong, March 6th, 1920.

THE MERCANTILE BANK OF INDIA LIMITED.

HEAD OFFICE: 15, Gracechurch St., London E.C. 4.

Capital Authorized and Subscribed \$1,500,000

Paid-up ... 750,000

Reserve Fund & Res. ... 750,000

Reserve Liability of shareholders ... 750,000

BANKERS:

THE BANK OF ENGLAND.

THE LONDON JOINT CITY & MIDLAND BANK, Ltd.

Branches: Bombay, Hongkong, Kuala Lumpur, Rangoon, Calcutta, Madras, Shanghai, Colombo, Hongkong, New York, Singapore, Delhi, Karachi, Peking, Galle, Kots Bharu, Port Louis (Mauritius).

Hongkong Branch.

Every description of Banking and Exchange business transacted.

INTEREST allowed on Current Accounts to 3 per cent. per annum on Daily Balance and on Fixed Deposits at rates that may be ascertained on application.

C. L. BARNES, Acting Manager.

7, Queen's Road Central, Hongkong, December 15th, 1919.

THE BANK OF CHINA

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital ... \$80,000,000.00

Paid-up Capital ... 12,979,800.00

Reserve Funds ... 2,187,400.00

HEAD OFFICE—PEKING.

HONGKONG BRANCH:—20-21, Connaught Road Central, Branches and Sub-branches all over China and Correspondents in San Francisco, Singapore and Tokyo.

London Bankers:—The National Provincial and Union Bank of England, Ltd.

New York Bankers:—Living Trust Company.

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking Business transacted.

Loans granted on approved securities.

Special facilities for Home Exchange.

Interest on Fixed Deposits at the following rates:—

For 3 months ... 3% per annum.

For 6 months ... 4% per annum.

For 12 months ... 5% per annum.

TSUYEE FEE, Manager.

Hongkong, February 6th, 1920.

THE CHARTERED BANK OF INDIA AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE—LONDON.

Paid-up Capital ... \$2,000,000

Reserve Fund ... \$2,000,000

Reserve Liability of Proprietors \$2,000,000

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

J. L. CROOKATT, Manager.

Hongkong, January 2nd, 1920.

THE INDUSTRIAL & COMMERCIAL BANK, LTD.

Head Office:—6, Des Veuux Road Central.

Hankow Branch:—Panoff Building.

DOMESTIC AND FOREIGN BANKING SERVICE PROMPT.

CURRENT, Savings, and Fixed Deposits bear Interest at Rates 2%, 4%, 5%, respectively.

Inquiry on our SPECIAL SERVICE will be welcome.

J. USANG LY, Manager.

Hongkong, July 7th, 1919.

7, Queen's Road Central, Hongkong, December 15th, 1919.

Printed and Published by HARRY ALEXANDER CARTWRIGHT, for THE HONGKONG DAILY PRESS, Ltd., at 104, Des Veuux Road Central, Victoria, Hongkong.

London Office: 121, Fleet Street, E.C.

HONGKONG AND SHANGHAI BANKING CORPORATION.

Paid-up Capital ... \$15,000,000

Reserve Funds ... \$1,600,000

Sterling ... \$1,600,000

Silver ... \$1,600,000

Reserve Liability of Proprietors \$15,000,000

Court of Directors:

Hon. Mr. E. V. D. PARR—Chairman.

A. H. COMPTON, Esq.—Deputy Chairman.

J. W. C. BONNAR, Esq.

G. M. DODD, Esq.

C. S. GIBBY, Esq.

P. H. HOLYK, Esq.

Hon. Mr. J. Johnston

W. L. Pattenden, Esq.

J. A. Plummer, Esq.

Ross Thomson, Esq.

Chief Manager:

Hongkong—N. J. STARR, Esq.

Manager:

Shanghai—A. G. STARR, Esq.

LONDON BANKERS.

LONDON COUNTY AND WESTMINSTER & PARK'S BANK, LIMITED.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for one year or shorter periods at rates which will be quoted on application.

N. J. STARR, Chief Manager.

Hongkong, March 5th, 1920.

BANQUE DE L'INDO-CHINE

(FRENCH BANK)